

**24 Ainger Road London NW3 Limited**

**Directors' report and financial statements**

**Year ended 31 March 2000**

Registered number : 1991247



## Directors' report and financial statements

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## Directors' report

### Directors:

P. Dawson.  
Dr. S. Baker.  
N.J.K. Smith.

The directors present their annual report and the financial statements for the year ended 31 March 2000.

### Principal activities

The principal activity of the company during the year continued to be property management.

### Directors and directors' interests

The directors who held office during the year and their beneficial interests in the share capital of the company were as follows:

	Ordinary £1 shares	
	31.03.00	31.03.99
P. Dawson.	1	1
Dr. S. Baker	1	1

The report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 4<sup>th</sup> Sept 2000 and signed on their behalf by:

Company Secretary Dr. S. Baker



### Registered Office

30 Frederick Sanger Road  
The Surrey Research Park  
Guildford, Surrey GU2 7EP

**Profit and loss account***for the year ended 31 March 2000*

	<i>Note</i>	2000 £	1999 £
<b>Turnover</b>	(2)	2,825	1,417
Administration expenses		<u>2,825</u>	<u>1,417</u>
<b>Profit on ordinary activities before taxation</b>		-	-
Tax on profit on ordinary activities		-	-
<b>Profit on ordinary activities after taxation</b>		<u>-</u>	<u>-</u>
Retained Profit brought forward		<u>2,400</u>	<u>2,400</u>
Retained profit carried forward		<u>2,400</u>	<u>2,400</u>

There are no recognised gains or losses other than those included in the profit and loss account.

The notes on pages 5 to 7 form part of these financial statements.

**Balance sheet***at 31 March 2000*

	<i>Notes</i>	2000	1999
		£	£
<b>Fixed assets</b>			
Tangible assets	(4)	2,400	2,400
<b>Current assets</b>			
Debtors	(5)	4	4
Cash at bank and in hand		3,532	3,765
		<u>3,536</u>	<u>3,769</u>
<b>Creditors: amounts falling due within one year</b>	(6)	<u>(3,532)</u>	<u>(3,765)</u>
Net current assets		4	4
<b>Total Assets less Current Liabilities</b>		<u>2,404</u>	<u>2,404</u>
<b>Creditors: amounts falling due after more than one year</b>		-	-
		<u>2,404</u>	<u>2,404</u>
<b>Capital and Reserves</b>			
Called up share capital	(7)	4	4
Profit and loss account		2,400	2,400
<b>Shareholders' funds</b>		<u>2,404</u>	<u>2,404</u>

The directors are satisfied that the company is entitled to exemption under section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249 B(2) of the Act.

**Balance sheet**

*at 31 March 2000*

The directors acknowledge their responsibilities for :

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 ; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985 and with the *Financial Reporting Standard for Smaller Entities* (effective March 2000).

Approved by the Board on <sup>4<sup>th</sup></sup> September 2000 and signed on its behalf by



Director



Director

The notes on pages 5 to 7 form part of these financial statements.

## Notes

*(forming part of the financial statements)*

### 1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with Applicable Accounting Standards and under the historical cost accounting rules.

The company is exempt from the requirement of Financial Reporting Standard No 1 (revised) to prepare a cash flow statement as it is entitled to the filing exemptions as a small company under sections 246 to 249 of the Companies Act 1985 when filing accounts with the Registrar of Companies.

#### *Fixed assets and depreciation*

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:

Long Leasehold Property	- Nil
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#### *Taxation*

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

#### *Turnover*

Turnover represents the value of management charges receivable during the year.

**Notes** (continued)**2 Turnover**

Turnover and profit before tax are wholly attributable to the company's main activity.  
The results for the year and the previous year were entirely derived from continuing operations.

**3 Profit on ordinary activities before taxation**

	2000	1999
	£	£
<i>Profit on ordinary activities before taxation is stated after charging</i>		
Auditors' remuneration	-	-

**4 Tangible fixed assets**

	Land & Buildings
	£
<i>Cost</i>	
At 1 April 1999	2,400
Additions	-
Disposals	-
At 31 March 2000	<u>2,400</u>
<i>Net book value</i>	
At 31 March 2000	<u>2,400</u>
At 31 March 1999	<u>2,400</u>

**5 Debtors**

	2000	1999
	£	£
Trade Debtors	<u>4</u>	<u>4</u>

**6 Creditors: amounts falling due within one year**

	2000	1999
	£	£
Trade creditors	3,267	3,520
Other creditors and accruals	265	245
	<u>3,532</u>	<u>3,765</u>



**Notes** (continued)

7	<b>Called up share capital</b>	2000	1999
		£	£
	<i>Authorised</i>		
	100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<i>Allotted, called up and fully paid</i>		
	4 ordinary shares of £1 each	<u>4</u>	<u>4</u>
8	<b>Reconciliation of Movements in Shareholders Funds</b>		
		2000	1999
		£	£
	Opening shareholders funds	2,404	2,404
	Profit for the financial year.	-	-
	Closing shareholders funds	<u>2,404</u>	<u>2,404</u>
9	<b>Commitments and contingent liabilities</b>		

There were no capital commitments authorised or contracted for at the balance sheet date.