

Registered number

04457982

ABM Building Services Limited

Filleted Accounts

31 July 2017

ABM Building Services Limited

Registered number: 04457982

Balance Sheet

as at 31 July 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	19,899	26,691
Current assets			
Stocks		7,993	31,495
Debtors	4	53,762	54,832
Cash at bank and in hand		131,499	152,726
		<u>193,254</u>	<u>239,053</u>
Creditors: amounts falling due within one year	5	(91,987)	(101,009)
Net current assets		<u>101,267</u>	<u>138,044</u>
Total assets less current liabilities		<u>121,166</u>	<u>164,735</u>
Creditors: amounts falling due after more than one year	6	(60,000)	(97,500)
Net assets		<u>61,166</u>	<u>67,235</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		61,066	67,135
Shareholders' funds		<u>61,166</u>	<u>67,235</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Gadd

Director

Approved by the board on 13 February 2018

ABM Building Services Limited

Notes to the Accounts

for the year ended 31 July 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

Work-in-progress

Work-in-progress is measured at the lower of cost and estimated selling price less costs to complete and sell.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	5	5

3 Tangible fixed assets

	Plant and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 August 2016	4,177	33,550	37,727
Additions	3,094	-	3,094
At 31 July 2017	<u>7,271</u>	<u>33,550</u>	<u>40,821</u>
Depreciation			
At 1 August 2016	2,648	8,388	11,036
Charge for the year	1,498	8,388	9,886
At 31 July 2017	<u>4,146</u>	<u>16,776</u>	<u>20,922</u>
Net book value			
At 31 July 2017	<u>3,125</u>	<u>16,774</u>	<u>19,899</u>
At 31 July 2016	1,529	25,162	26,691

4 Debtors	2017	2016
	£	£
Trade debtors	37,172	37,946
Other debtors	16,590	16,886
	<u>53,762</u>	<u>54,832</u>

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	6,876	5,970
Trade creditors	34,171	43,796
Taxation and social security costs	35,700	43,564
Other creditors	15,240	7,679
	<u>91,987</u>	<u>101,009</u>

6 Creditors: amounts falling due after one year	2017	2016
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	60,000	97,500

7 Controlling party

The company is wholly owned by ABM BUILD Ltd, a company under the control of Mrs & Mrs Gadd, the directors and majority shareholders.

8 Other information

ABM Building Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

F2 Sussex Manor Business Park

Gatwick Road, Crawley, RH10 9NH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.