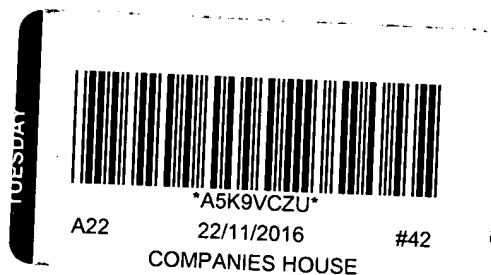


**BAKER TILLY
INTERNATIONAL LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

For the year ended 30 June 2016



Baker Tilly International Limited

COMPANY REGISTRATION NO. 4343879

UNAUDITED BALANCE SHEET


30 June 2016

	<i>Notes</i>		2016 US\$	2015 US\$
FIXED ASSET INVESTMENTS				
Investment in subsidiaries	2	1	1	
Loan to CCBP	3	788,653	-	
		<u> </u>	<u> </u>	
			788,654	1
CURRENT ASSETS				
Debtors		2,482,832	2,762,241	
Cash at bank and in hand		815,292	1,421,468	
		<u> </u>	<u> </u>	
			3,298,124	4,183,709
CREDITORS: Amounts falling due within one year				
			(1,281,904)	(1,375,374)
CREDITORS: Amounts falling after one year				
			(443,867)	-
TOTAL ASSETS LESS CURRENT LIABILITIES				
			<u> </u>	<u> </u>
			2,361,007	2,808,336
RETAINED SURPLUS CARRIED FORWARD				
			<u> </u>	<u> </u>
			2,361,007	2,808,336

In the directors' opinion for the year ended 30 June 2016 the company was entitled to the exemption from the requirement to have an audit under the provisions of s477, Companies Act 2006. No notice has been deposited with the company under s476 of that Act requiring an audit to be carried out. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board and authorised for issue on 29 October 2016 and signed on its behalf by:

 Chairman
James Castellano

Baker Tilly International Limited

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 30 June 2016

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements are prepared in United States dollars.

GOING CONCERN

Based on the review of cash flow forecasts for the period to 30 June 2016, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and therefore the financial statements are prepared on the going concern basis.

EXEMPTION FROM REQUIREMENT TO PREPARE GROUP ACCOUNTS

The company has taken advantage of the exemption conferred by Section 398 of the Companies Act 2006 not to prepare group accounts. Therefore the financial statements have been prepared to present a view of the company alone.

FOREIGN CURRENCIES

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

AMOUNTS RECEIVED AND RECEIVABLE FROM MEMBERS

Annual dues are assessed for each year based on members' annual revenues for the previous financial year. Joining fees are recognised on admission to membership or the granting of the trademark licence. Income from referrals is recognised when the member firm has received the fees to which the referred work relates. All amounts are stated net of Value Added Tax.

2 FIXED ASSET INVESTMENTS

The company owns 100% of the issued share capital of CCBP Limited (formerly Baker Tilly International (One) Limited), which is incorporated in the United Kingdom. The cost of the investment as at 30 June 2016 was US\$1 (2015: US\$1). As at 30 June 2016 the company's net assets amounted to US\$1 (2015: US\$1).

The company owns 100% of PBCC LLC, which is incorporated in the state of Delaware in the United States of America and is a trading company. The cost of the investment as at 30 June 2016 was US\$nil (2015: US\$nil). As at 30 June 2016 the company's net assets amounted to US\$9,796 (2015: net liabilities of US\$6,786) and the company's profit for the year amounted to US\$16,582 (2015: loss of US\$6,786).

As a small group the company is exempt from the requirement to present consolidated financial statements under s398 of the Companies Act 2006.

3 LOAN TO CCBP

	2016 US\$	2015 US\$
Loan to CCBP	788,653	-

Baker Tilly International Limited

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 30 June 2016

4 RELATED PARTY DISCLOSURES

Baker Tilly International Limited is a membership organisation and the majority of its income arises from transactions with member firms.

The company's directors are also members of firms which are members of Baker Tilly International Limited and the amounts received and receivable from such firms during the year ended 30 June 2016 amounted to US\$3,148,084 (2015: US\$3,141,796). The balances due from such firms at 30 June 2016 amounted to US\$398,055 (2015: US\$604,181).

Operating expenses paid or payable to firms, the members of which include directors of Baker Tilly International Limited, during the year ended 30 June 2016 amounted to US\$337,419 (2015: US\$955,855). Balances due to such firms at 30 June 2016 amounted to US\$109,073 (2015: US\$209,766).

5 DEFINED CONTRIBUTION PENSION SCHEME

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to \$231,026 (2015: \$219,272). Contributions totalling \$9,653 (2015: \$12,827) were payable to the fund at the year end and are included in creditors

6 OPERATING LEASE COMMITMENTS

At 30 June 2016 the company had future minimum lease payments under non-cancellable operating leases expiring as follows:

	2016 US\$	2015 US\$
Not later than 1 year	196,905	-
Later than 1 year and not later than 5 years	-	396,078
	<u>196,905</u>	<u>396,078</u>