



**ACME PRECISION ENGINEERING LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2004**

**Company Registration No. 04544894 (England and Wales)**

# ACME PRECISION ENGINEERING LIMITED

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# ACME PRECISION ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2004

	Notes	2004		2003	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		49,335		55,364
<b>Current assets</b>					
Stocks		6,209		620	
Debtors		17,564		11,805	
Cash at bank and in hand		951		4,734	
		<u>24,724</u>		<u>17,159</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(16,640)</u>		<u>(13,323)</u>	
<b>Net current assets</b>			<u>8,084</u>		<u>3,836</u>
<b>Total assets less current liabilities</b>			<u>57,419</u>		<u>59,200</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(65,501)</u>		<u>(65,417)</u>
			<u>(8,082)</u>		<u>(6,217)</u>
<b>Capital and reserves</b>					
Called up share capital	3		20,000		20,000
Profit and loss account			<u>(28,082)</u>		<u>(26,217)</u>
<b>Shareholders' funds - equity interests</b>			<u>(8,082)</u>		<u>(6,217)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

# ACME PRECISION ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2004

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21 December 2004



J Price  
Director



K R Price  
Director

# ACME PRECISION ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	15% reducing balance

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2003	62,496
Additions	5,981
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At 30 September 2004	68,477
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<b>Depreciation</b>	
At 1 October 2003	7,132
Charge for the year	12,010
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At 30 September 2004	19,142
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<b>Net book value</b>	
At 30 September 2004	49,335
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At 30 September 2003	55,364
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# ACME PRECISION ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2004

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3 Share capital	2004	2003
	£	£
<b>Authorised</b>		
20,000 Ordinary shares of £1 each	20,000	20,000
	<u>20,000</u>	<u>20,000</u>
<b>Allotted, called up and fully paid</b>		
20,000 Ordinary shares of £1 each	20,000	20,000
	<u>20,000</u>	<u>20,000</u>