

Abbreviated Financial Statements for the Year Ended 30 November 2000

for

**Paklee Limited**



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COMPANIES HOUSE 17/10/01

**Contents of the Abbreviated Financial Statements  
for the Year Ended 30 November 2000**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>3</b>

**Paklee Limited**

**Company Information  
for the Year Ended 30 November 2000**

**DIRECTOR:**

W H Chow

**SECRETARY:**

Pun Lin Chow

**REGISTERED OFFICE:**

R A Scott Wheelan and Company  
13 Fitzroy Place  
GLASGOW  
G3 7RW

**REGISTERED NUMBER:**

SC191362 (Scotland)

**ACCOUNTANTS:**

R A SCOTT, WHEELAN AND COMPANY  
Chartered Accountants  
13 Fitzroy Place  
GLASGOW  
G3 7RW

**Paklee Limited**

**Abbreviated Balance Sheet**  
**30 November 2000**

		2000		1999	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		207,054		211,279
<b>CURRENT ASSETS:</b>					
Cash at bank		8,036		5,192	
<b>CREDITORS:</b> Amounts falling due within one year		<u>22,160</u>		<u>18,797</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(14,124)</u>		<u>(13,605)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			192,930		197,674
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>180,770</u>		<u>191,228</u>
			<u>£12,160</u>		<u>£6,446</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			<u>12,060</u>		<u>6,346</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£12,160</u>		<u>£6,446</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*Alastair Aitken*  
 .....  
 - DIRECTOR

Approved by the Board on 27-7-01

The notes form part of these financial statements

**Paklee Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 30 November 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 December 1999 and 30 November 2000	<u>211,279</u>
<b>DEPRECIATION:</b>	
Charge for year	<u>4,225</u>
At 30 November 2000	<u>4,225</u>
<b>NET BOOK VALUE:</b>	
At 30 November 2000	<u><u>207,054</u></u>
At 30 November 1999	<u><u>211,279</u></u>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>