

**ABBAY DRAUGHTING LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2016**

**ABBHEY DRAUGHTING LIMITED**  
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**FOR THE YEAR ENDED 31ST MARCH 2016**

The Accounts are comprised of the following:

Statement of Financial Position

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

**ABBAY DRAUGHTING LIMITED**  
Company No. 06139246  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31ST MARCH 2016**

	Note	£	£	2015 £
<b>FIXED ASSETS</b>				
Property, plant and equipment	4		2170	2894
			2170	2894
<b>CURRENT ASSETS</b>				
Debtors	5	3624		13825
Cash at bank and in hand		7500		22180
		11124		36005
<b>CURRENT LIABILITIES</b>				
<b>Creditors: amounts falling due within one year</b>				
	6	12551		38215
<b>NET CURRENT LIABILITIES</b>			(1427)	(2210)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			743	684
 <b>Creditors: amounts falling due after more than one year</b>				
			-	-
 <b>Provisions for liabilities and charges</b>				
Deferred taxation			74	74
<b>NET ASSETS</b>			669	610
 <b>CAPITAL AND RESERVES</b>				
Called up share capital			101	101
Retained earnings			568	509
<b>SHAREHOLDERS FUNDS</b>			669	610

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime.

For the year ended 31st March 2016 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

**Approved by the Board on 8 November 2016**

I R Causer  
Director  
Company Number 06139246 (England)

**ABBHEY DRAUGHTING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2016**

**1 Statutory information**

Abbey Draughting Limited is a private company limited by shares and registered under company number 06139246 in England. Its registered office address is 12 Hatherley Road, Sidcup, Kent. DA14 4DT.

These financial statements are presented in Sterling, which is the functional currency of the company.

**2 Accounting policies**

**Basis of preparation of financial statements**

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

**Depreciation**

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	25% reducing balance
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**Deferred Taxation**

Provision is made for deferred taxation resulting from material timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred tax is calculated at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**3 Employee information**

The average number of employees during the accounting period was 2 (2015 - 2).

#### 4 Property, plant and equipment

	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
Cost			
At 1st April 2015 and At 31st March 2016	600	4759	5359
Depreciation			
At 1st April 2015	410	2055	2465
Charge for year	48	676	724
At 31st March 2016	458	2731	3189
Net Book Value			
At 31st March 2016	142	2028	2170
At 31st March 2015	190	2704	2894

#### 5 Debtors

	2016	2015
	£	£
Trade Debtors	3624	13822
Prepayments and accrued income	-	3
	<u>3624</u>	<u>13825</u>

#### 6 Creditors: amounts falling due within one year

	2016	2015
	£	£
Loans and Overdrafts	1998	1987
Corporation tax	7321	15923
Taxes and social security costs	901	6689
Other creditors	2331	13616
	<u>12551</u>	<u>38215</u>

#### 7 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2016	2015
	£	£
I R Causer	1167	4988
	<u>1167</u>	<u>4988</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.