

REGISTERED NUMBER: 2758006 (England and Wales)

**Report of the Directors and
Financial Statements for the Year Ended 31 December 2003
for
242 West Wycombe (High Wycombe) Limited**

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242 West Wycombe (High Wycombe) Limited

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for the Year Ended 31 December 2003

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242 West Wycombe (High Wycombe) Limited

**Company Information
for the Year Ended 31 December 2003**

DIRECTORS:

E Snell
BA Dillon
Miss S J Ford

SECRETARY:

Leasehold Management Services Limited

REGISTERED OFFICE:

5 Priory Road
High Wycombe
Buckinghamshire
HP13 6SE

REGISTERED NUMBER:

2758006 (England and Wales)

ACCOUNTANTS:

Jacksons
Chartered Accountants
The Old Bakehouse
Course Road
Ascot
Berkshire SL5 7HL

242 West Wycombe (High Wycombe) Limited

Report of the Directors
for the Year Ended 31 December 2003

The directors present their report with the financial statements of the company for the year ended 31 December 2003.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of maintenance and administration of the land and building at 242 West Wycombe Road, High Wycombe.

DIRECTORS

The directors during the year under review were:

E Snell
NL Johnstone - resigned 21.3.03
BA Dillon
Miss S J Ford

The beneficial interests of the directors holding office on 31 December 2003 in the issued share capital of the company were as follows:

	31.12.03	1.1.03
Ordinary £1 shares		
E Snell	1	1
BA Dillon	1	1
Miss S J Ford	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- Director

Date: 4 June 2004

242 West Wycombe (High Wycombe) Limited

Profit and Loss Account
for the Year Ended 31 December 2003

		2003	2002
	Notes	£	£
TURNOVER		2,220	2,220
Administrative expenses		3,744	2,029
		(1,524)	191
Other operating income		1,000	-
OPERATING (LOSS)/PROFIT	2	(524)	191
Interest receivable and similar income		3	2
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(521)	193
Tax on (loss)/profit on ordinary activities	3	-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(521)	193
Retained profit brought forward		2,307	2,114
RETAINED PROFIT CARRIED FORWARD		<u>£1,786</u>	<u>£2,307</u>

The notes form part of these financial statements

242 West Wycombe (High Wycombe) Limited

Balance Sheet
31 December 2003

		2003	2002
	Notes	£	£
CURRENT ASSETS:			
Debtors	4	284	99
Cash at bank		1,681	2,387
		<u>1,965</u>	<u>2,486</u>
CREDITORS: Amounts falling due within one year			
	5	175	175
NET CURRENT ASSETS:			
		<u>1,790</u>	<u>2,311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			
		<u>£1,790</u>	<u>£2,311</u>
CAPITAL AND RESERVES:			
Called up share capital	6	4	4
Profit and loss account		1,786	2,307
SHAREHOLDERS' FUNDS:			
		<u>£1,790</u>	<u>£2,311</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

..... 

- Director

Approved by the Board on 4 June 2004

The notes form part of these financial statements

242 West Wycombe (High Wycombe) Limited

Notes to the Financial Statements
for the Year Ended 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover is the total amount receivable by the company from residents in the ordinary course of its activities.

2. OPERATING (LOSS)/PROFIT

The operating loss (2002 - operating profit) is stated after charging:

	2003 £	2002 £
Directors' emoluments and other benefits etc	- ==	- ==

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2003 nor for the year ended 31 December 2002.

The company is a mutual trading company within the meaning of the Income and Corporation Taxes Acts and is not liable to corporation tax on its trading activities.

4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	2003 £	2002 £
Amounts due from leaseholders	209	24
Prepayments	75 —	75 —
	284 ==	99 ==

5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	2003 £	2002 £
Accrued expenses	175 ==	175 ==

242 West Wycombe (High Wycombe) Limited

Notes to the Financial Statements
for the Year Ended 31 December 2003

6. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003	2002
100	Ordinary	£1	£ 100 <u> </u>	£ 100 <u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
4	Ordinary	£1	£ 4 <u> </u>	£ 4 <u> </u>