

REGISTERED NUMBER: 01787785 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

ABSTAR LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2016**

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ABSTAR LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016**

DIRECTORS: Mr R Thacker
Ms L E E Oakley

SECRETARY: Ms L E E Oakley

REGISTERED OFFICE: 1b Kilwardby Street
Ashby-de-la-Zouch
Leicestershire
LE65 2FR

REGISTERED NUMBER: 01787785 (England and Wales)

ACCOUNTANTS: Thacker & Co
1b Kilwardby Street
Ashby-de-la-Zouch
Leicestershire
LE65 2FR

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Investments	2		20,000		20,000
CURRENT ASSETS					
Debtors		43,752		43,752	
Cash at bank		29		29	
		<u>43,781</u>		<u>43,781</u>	
CREDITORS					
Amounts falling due within one year		<u>50</u>		<u>50</u>	
NET CURRENT ASSETS			<u>43,731</u>		<u>43,731</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,731</u>		<u>63,731</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Share premium			48,621		48,621
Profit and loss account			<u>15,010</u>		<u>15,010</u>
SHAREHOLDERS' FUNDS			<u>63,731</u>		<u>63,731</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABSTAR LIMITED (REGISTERED NUMBER: 01787785)

✓ **ABBREVIATED BALANCE SHEET - continued**
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R Thacker', with a long horizontal stroke extending to the right.

Mr R Thacker - Director

A handwritten signature in black ink, appearing to be 'L. Oakley', written in a cursive style.

Ms L E E Oakley - Director

The notes form part of these abbreviated accounts

ABSTAR LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2015 and 31 January 2016	<u>20,000</u>
NET BOOK VALUE	
At 31 January 2016	<u>20,000</u>
At 31 January 2015	<u>20,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

AST Limited

Nature of business: Sports watch suppliers

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		276,110	341,755
Profit for the year		39,355	85,189
		<u> </u>	<u> </u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

4. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of Fastime Ltd incorporated and registered in England and Wales (registration number 02421091).

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABSTAR LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abstar Limited for the year ended 31 January 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Abstar Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abstar Limited and state those matters that we have agreed to state to the Board of Directors of Abstar Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abstar Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abstar Limited. You consider that Abstar Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abstar Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Thacker & Co
1b Kilwardby Street
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Leicestershire
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31 March 2016