

REGISTERED NUMBER: 293432 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2008

for

2i Limited

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30/01/2009

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COMPANIES HOUSE

2i Limited

**Company Information
for the Year Ended 31 March 2008**

DIRECTORS: J Porteous
I R Bell
J Ellis
N Goldie

SECRETARY: I R Bell

REGISTERED OFFICE: 29 Gallacher Green
Livingston
West Lothian
EH54 8RD

REGISTERED NUMBER: 293432 (Scotland)

ACCOUNTANTS: Blyth Smith
Axwel House
2 Westerton Road
Broxburn
West Lothian
EH52 5AU

2i Limited**Abbreviated Balance Sheet
31 March 2008**

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		5,654		2,977
CURRENT ASSETS					
Debtors		590,644		173,191	
Cash at bank		73,097		51,088	
		<u>663,741</u>		<u>224,279</u>	
CREDITORS					
Amounts falling due within one year		473,568		101,278	
		<u>473,568</u>		<u>101,278</u>	
NET CURRENT ASSETS			190,173		123,001
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>195,827</u>		<u>125,978</u>
PROVISIONS FOR LIABILITIES			503		273
NET ASSETS			<u>195,324</u>		<u>125,705</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			185,324		115,705
			<u>195,324</u>		<u>125,705</u>
SHAREHOLDERS' FUNDS			<u>195,324</u>		<u>125,705</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:


- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

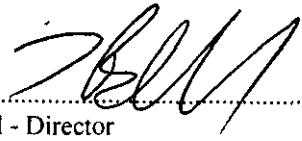
2i Limited

Abbreviated Balance Sheet - continued
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26/1/09 and were signed on its behalf by:


.....
J Ellis - Director


.....
I R Bell - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	3,077
Additions	4,595
	<hr/>
At 31 March 2008	7,672
	<hr/>
DEPRECIATION	
At 1 April 2007	100
Charge for year	1,918
	<hr/>
At 31 March 2008	2,018
	<hr/>
NET BOOK VALUE	
At 31 March 2008	5,654
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At 31 March 2007	2,977
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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
NIL (2007 - 50,000)	Ordinary Shares	£1	-	50,000
12,500	Ordinary A Shares	£1	12,500	-
12,500	Ordinary B Shares	£1	12,500	-
12,500	Ordinary C Shares	£1	12,500	-
12,500	Ordinary D Shares	£1	12,500	-
			<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
NIL (2007 - 10,000)	Ordinary Shares	£1	-	10,000
2,500	Ordinary A Shares	£1	2,500	-
2,500	Ordinary B Shares	£1	2,500	-
2,500	Ordinary C Shares	£1	2,500	-
2,500	Ordinary D Shares	£1	2,500	-
			<u>10,000</u>	<u>10,000</u>

On 28 June 2008, the company passed a special resolution reclassifying its existing authorised share capital of 50,000 ordinary shares of £1 each into four distinct classes of ordinary shares, namely;

- 12,500 Ordinary A Shares of £1 each
- 12,500 Ordinary B Shares of £1 each
- 12,500 Ordinary C Shares of £1 each
- 12,500 Ordinary D Shares of £1 each.

On the same date, the company also passed an ordinary resolution which reclassified the existing issued share capital of the company into Ordinary A, Ordinary B, Ordinary C and Ordinary D shares.

The rights and obligations attaching to each new class of ordinary share are equal and parri passu in all respects.