

Company Registration No. 863777 (England and Wales)

FRANKA (COUTURE-BOUTIQUE) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2003



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28/11/03

FRANKA (COUTURE-BOUTIQUE) LIMITED

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FRANKA (COUTURE-BOUTIQUE) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2003

	Notes	2003		2002	
		£	£	£	£
Fixed assets					
Intangible assets	2		93,285		100,775
Tangible assets	2		29,900		32,853
			<u>123,185</u>		<u>133,628</u>
Current assets					
Stocks		15,000		15,000	
Debtors		69,360		104,363	
Cash at bank and in hand		267		106	
		<u>84,627</u>		<u>119,469</u>	
Creditors: amounts falling due within one year		<u>(251,135)</u>		<u>(270,355)</u>	
Net current liabilities			<u>(166,508)</u>		<u>(150,886)</u>
Total assets less current liabilities			<u>(43,323)</u>		<u>(17,258)</u>
Creditors: amounts falling due after more than one year			<u>(84,976)</u>		<u>(85,500)</u>
			<u>(128,299)</u>		<u>(102,758)</u>
Capital and reserves					
Called up share capital	3		271,971		271,971
Profit and loss account			(400,270)		(374,729)
Shareholders' funds			<u>(128,299)</u>		<u>(102,758)</u>

FRANKA (COUTURE-BOUTIQUE) LIMITED

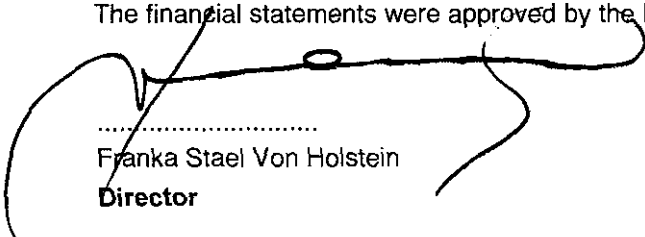
ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2003

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21.11.03



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Franka Stael Von Holstein
Director

FRANKA (COUTURE-BOUTIQUE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Brand capitalisation

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	over the life of the lease
Fixtures, fittings and equipment	12% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 July 2002	187,257	119,368	306,625
Additions	-	1,659	1,659
At 30 June 2003	187,257	121,027	308,284
Depreciation			
At 1 July 2002	86,482	86,515	172,997
Charge for the year	7,490	4,612	12,102
At 30 June 2003	93,972	91,127	185,099
Net book value			
At 30 June 2003	93,285	29,900	123,185
At 30 June 2002	100,775	32,853	133,628

FRANKA (COUTURE-BOUTIQUE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

3 Share capital	2003	2002
	£	£
Authorised		
10,000 Ordinary shares of £ 1 each	10,000	10,000
980,000 10% Preference shares of £ 1 each	980,000	980,000
	<u>990,000</u>	<u>990,000</u>
	<u><u>990,000</u></u>	<u><u>990,000</u></u>
 Allotted, called up and fully paid		
4,000 Ordinary shares of £ 1 each	4,000	4,000
267,971 10% Preference shares of £ 1 each	267,971	267,971
	<u>271,971</u>	<u>271,971</u>
	<u><u>271,971</u></u>	<u><u>271,971</u></u>