

B. TICKLE & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2008

Company Registration Number 1838819



B. TICKLE & SONS LTD

Abbreviated Accounts For the year ended 30th June 2008

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Mitchell Charlesworth

Chartered Accountants
5 Temple Square Temple Street Liverpool

B. TICKLE & SONS LTD

Independent Auditor's Report to B. Tickle & Sons Ltd UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 4 to 7, together with the accounts of B. Tickle & Sons Ltd for the year ended 30th June 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditor

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Mitchell Charlesworth

Chartered Accountants
5 Temple Square Temple Street Liverpool

B. TICKLE & SONS LTD

Independent Auditor's Report to B. Tickle & Sons Ltd UNDER SECTION 247B OF THE COMPANIES ACT 1985

Other information

On 29th April 2009 we reported, as auditor of the company, to the shareholders on the accounts prepared under Section 226 of the Companies Act 1985 for the year ended 30th June 2008, and the full text of the company audit report is reproduced below:

We have audited the accounts of B Tickle & Sons Ltd for the year ended 30th June 2008 on pages 8 and 9 which have been prepared on the basis of the accounting policies set out on page 8 and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The director's responsibilities for preparing the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Director's Responsibilities.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Director's Report is consistent with the accounts.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and other transactions is not disclosed.

We read the Director's Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

Mitchell Charlesworth

Chartered Accountants
5 Temple Square Temple Street Liverpool

B. TICKLE & SONS LTD

Independent Auditor's Report to B. Tickle & Sons Ltd UNDER SECTION 247B OF THE COMPANIES ACT 1985

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Qualified opinion

However this is the first accounting period for which we have been appointed auditors of the company and as a consequence we have not obtained sufficient audit evidence with regards to the comparative figures.

In our opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities of the state of the company's affairs as at 30th June 2008 and of its profit for the year then ended except for any adjustment which we might have been found to be necessary had we obtained sufficient evidence concerning the 30th June 2007 balance sheet;
- the accounts have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the accounts.



5 Temple Square
Temple Street
Liverpool
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MITCHELL CHARLESWORTH
Chartered Accountants
Registered Auditor

29th April 2009

B TICKLE & SONS LTD

Abbreviated Balance Sheet As at 30th June 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	3		<u>1,213,504</u>		<u>1,133,645</u>
			1,213,505		1,133,646
Current assets					
Stocks		150,127		119,157	
Debtors		501,304		395,062	
Cash at bank and in hand		<u>-</u>		<u>268</u>	
		651,431		514,487	
Creditors: Amounts falling due within one year	4	<u>929,395</u>		<u>999,121</u>	
Net current liabilities			<u>277,964</u>		<u>484,634</u>
Total assets less current liabilities			935,541		649,012
Creditors: Amounts falling due after more than one year	4		<u>137,156</u>		<u>100,455</u>
			798,385		548,557
Net assets			<u><u>798,385</u></u>		<u><u>548,557</u></u>
Capital and reserves					
Called up share capital	5		94,000		94,000
Revaluation reserve			667,707		825,836
Capital redemption reserve			6,000		6,000
Profit and loss account			<u>30,678</u>		<u>(377,279)</u>
			798,385		548,557

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 29th April 2009 and are signed on their behalf by:

Ada E. Tickle
A E Tickle
Director

The notes on pages 5 to 8 form part of these abbreviated accounts.

B TICKLE & SONS LTD

Notes to the Accounts For the year ended 30th June 2008

1. Accounting policies

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going concern basis

The accounts are prepared on the going concern basis. The company meets its day to day working capital requirements through an overdraft facility together with other conventional methods of finance.

The director, through detailed budgeting, anticipates that the company will be in a loss making position through to September 2009 which is primarily the result of business seasonality and his commitment to a detailed plan of repair and maintenance to the site and plant. It is projected that the overall result for the year to June 2010 will be profitable.

On this basis, the director believes that the company will be able to meet its liabilities from existing finance facilities and is not aware of any reason why these existing facilities should not be available in the coming twelve months.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	2% straight line on revalued amount
Plant and machinery	15% - 25% on reducing balance

Revaluation reserve

The revaluation reserve represents the surplus on revaluation of tangible fixed assets and is being credited back to profit and loss account at the same rate as the underlying assets are depreciated.

The transfer made in the current year reflects the amounts released on a property sale and annual depreciation since the date of valuation in May 2005 not previously recognised.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date.

B TICKLE & SONS LTD

Notes to the Accounts For the year ended 30th June 2008

1. Accounting policies (continued)

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Intangible fixed assets	2008	2007
	£	£
Cost		
At 1st July 2007 and 30th June 2008	1	1
	<hr/>	<hr/>
Amortisation		
At 30th June 2007 and 30th June 2008	-	-
	<hr/>	<hr/>
Net book value		
At 30th June 2007 and 30th June 2008	1	1
	<hr/> <hr/>	<hr/> <hr/>

B TICKLE & SONS LTD

Notes to the Accounts For the year ended 30th June 2008

3. Tangible fixed assets

	Total £
Cost or valuation	
At 1st July 2007	2,415,003
Additions	186,436
Disposals	<u>(28,654)</u>
At 30th June 2008	2,572,785
Depreciation	
At 1st July 2007	1,281,358
Charge for the year	102,853
Disposals	<u>(24,930)</u>
At 30th June 2008	1,359,281
Net book value	
At 30th June 2008	1,213,504
At 30th June 2007	1,133,645

4. Secured creditors	2008 £	2007 £
The following liabilities are secured by the company:		
Bank loans	129,775	90,000
Obligations under finance leases and hire purchase contracts	<u>49,728</u>	<u>37,964</u>
	<u>179,503</u>	<u>127,964</u>

The bank loans and overdraft are secured by way of a debenture dated 1st October 1992 and a first legal charge over the leasehold land and buildings at Woodend Road, Speke.

5. Share capital	2008 £		2007 £	
Authorised:				
Ordinary shares of £1 each		144,000		144,000
		<u>144,000</u>		<u>144,000</u>
	2008		2007	
	No	£	No	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	94,000	94,000	94,000	94,000
	<u>94,000</u>	<u>94,000</u>	<u>94,000</u>	<u>94,000</u>

6. Controlling party

The company is controlled by Mr A E Tickle.