

AXLEBOND LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2007

REGISTRATION NUMBER 1955625

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AXLEBOND LIMITED

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AXLEBOND LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2007

	Notes	2007		2006	
		£	£	£	£
Fixed assets					
Tangible assets	2		10		13
Current assets					
Debtors		15,853		3,128	
Cash at bank and in hand		47,178		36,096	
		<u>63,031</u>		<u>39,224</u>	
Creditors: amounts falling due within one year		<u>(41,645)</u>		<u>(28,069)</u>	
Net current assets			<u>21,386</u>		<u>11,155</u>
Total assets less current liabilities			21,396		11,168
Provisions for liabilities			-		(1)
Net assets			<u>21,396</u>		<u>11,167</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>21,394</u>		<u>11,165</u>
Shareholders' funds			<u>21,396</u>		<u>11,167</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet

The notes on pages 3 to 5 form an integral part of these financial statements

AXLEBOND LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31ST MARCH 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2007 and

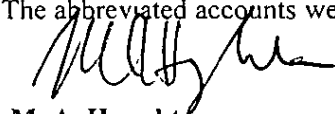
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the board on 5th June 2007 and signed on its behalf by



M. A. Houghton
Director

The notes on pages 3 to 5 form an integral part of these financial statements

AXLEBOND LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% reducing balance
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1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

AXLEBOND LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2007

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1st April 2006	278	
At 31st March 2007	<u>278</u>	
Depreciation		
At 1st April 2006	265	
Charge for year	3	
At 31st March 2007	<u>268</u>	
Net book values		
At 31st March 2007	<u>10</u>	
At 31st March 2006	<u>13</u>	
3. Equity share capital	2007 £	2006 £
Authorised		
50 'A' Ordinary shares of £1 each	50	50
50 'B' Ordinary shares of £1 each	50	50
	<u>100</u>	<u>100</u>
1 'A' Ordinary share of £1 each	1	1
1 'B' Ordinary share of £1 each	1	1
	<u>2</u>	<u>2</u>

AXLEBOND LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2007

4. Transactions with directors

Included in creditors are amounts owed to the directors of the company as follows. The loans are unsecured, interest free and repayable on demand.

	2007	2006
	£	£
M A Houghton	5,141	5,035
S S Tut	4,076	3,927
	<u>9,217</u>	<u>8,962</u>