

Registered Number 03905596

A & E PROPERTIES (SOUTHPORT) LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	245,392	245,439
		<u>245,392</u>	<u>245,439</u>
Current assets			
Debtors		-	363
Cash at bank and in hand		1,905	4,508
		<u>1,905</u>	<u>4,871</u>
Creditors: amounts falling due within one year		<u>(6,687)</u>	<u>(5,726)</u>
Net current assets (liabilities)		<u>(4,782)</u>	<u>(855)</u>
Total assets less current liabilities		<u>240,610</u>	<u>244,584</u>
Creditors: amounts falling due after more than one year		(204,292)	(207,892)
Total net assets (liabilities)		<u>36,318</u>	<u>36,692</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		36,316	36,690
Shareholders' funds		<u>36,318</u>	<u>36,692</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2016

And signed on their behalf by:

Mr A Esmat, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (unless otherwise stated).

Turnover policy

Turnover represents amounts of rental income receivable in the year.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful life, as follows: -

Land and buildings freehold not depreciated

Fixtures, fitting & equipment 25% on the reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Other accounting policies

Related party relationships and transactions

During the year, the company paid management fees of £300 (2015 £1,070) to Birkdale Properties Southport Limited, a company controlled by the directors. At the balance sheet date, £5,727 was owed to Birkdale Properties Southport Limited by the company (2015 - owed by Birkdale Properties Southport Limited £363).

2 Tangible fixed assets

£

Cost

At 1 April 2015

248,997

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>248,997</u>
Depreciation	
At 1 April 2015	3,558
Charge for the year	47
On disposals	-
At 31 March 2016	<u>3,605</u>
Net book values	
At 31 March 2016	<u>245,392</u>
At 31 March 2015	<u>245,439</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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