

Registered Number 05408042

AB STORES LTD

Abbreviated Accounts

31 May 2012

AB STORES LTD

Registered Number 05408042

Balance Sheet as at 31 May 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2		122,494
Tangible	3	-	<u>33,458</u>
Total fixed assets			155,952
Current assets			
Stocks			135,917
Debtors		2,073	
Cash at bank and in hand		407	754
Total current assets		<u>2,480</u>	<u>136,671</u>
Creditors: amounts falling due within one year		(10,843)	(286,775)
Net current assets		(8,363)	(150,104)
Total assets less current liabilities		<u>(8,363)</u>	<u>5,848</u>
Creditors: amounts falling due after one year		(3,427)	
Total net Assets (liabilities)		(11,790)	5,848
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(11,890)</u>	<u>5,748</u>
Shareholders funds		<u>(11,790)</u>	<u>5,848</u>

- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 December 2012

And signed on their behalf by:

Mr Arshad Mahmood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2008

Turnover

Turnover represents the value net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	145,826
Disposals	(145,826)
At 31 May 2012	<u>0</u>

Depreciation	
At 31 March 2011	23,332
Charge for year	(23,332)
At 31 May 2012	<u>0</u>

Net Book Value	
At 31 March 2011	122,494

3 Tangible fixed assets

Cost	£
At 31 March 2011	62,001
additions	
disposals	(62,001)
revaluations	
transfers	—
At 31 May 2012	<u>0</u>

Depreciation	
At 31 March 2011	28,543

Charge for year on disposals	(28,543)
At 31 May 2012	<u>0</u>
Net Book Value	
At 31 March 2011	33,458
At 31 May 2012	-