

**THE ACADEMY INVESTMENT CO. LIMITED**  
**(Company No 626664)**

**ANNUAL REPORT & ACCOUNTS**

**FOR THE YEAR ENDED 30TH JUNE 2012**

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THURSDAY



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06/09/2012  
COMPANIES HOUSE

THE ACADEMY INVESTMENT CO LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH JUNE 2012

ACCOUNTS

The Directors present their Annual Report and Accounts for the Year Ended 30th June 2012

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare Financial Statements for each Financial Year which give a true and fair view of the state of affairs of the Company and of the Profit or Loss of the Company for that Year. In preparing those Financial Statements, the Directors are required to

- a Select suitable accounting policies and then apply them consistently
- b Make judgements and estimates that are reasonable and prudent
- c Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the Assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

PRINCIPAL ACTIVITY

The Principal Activity of the Company is that of Contractors & Property Management

REVIEW OF THE BUSINESS & FUTURE DEVELOPMENT

The Profit for the Year under review amounted to £13,865. The Directors do not recommend payment of a Dividend for the Year under review

THE ACADEMY INVESTMENT CO LIMITED  
REPORT OF THE DIRECTORS (Continued)  
FOR THE YEAR ENDED 30TH JUNE 2012

EXPORTS

No Goods were exported from the United Kingdom by the Company during the Year under review

FIXED ASSETS

Details of Fixed Assets are given in Note 3 to the Accounts

DIRECTORS

The Director who served on the Board during the Year and their interest in the Share Capital as at 30th June 2012 was as follows

	<u>30th June 2012</u>	<u>30th June 2011</u>
Mrs W M Cole	1	1

BY ORDER OF THE BOARD



Mrs Wendy Cole  
SECRETARY

21st August 2012

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS  
ON THE UNAUDITED ACCOUNTS OF  
THE ACADEMY INVESTMENT CO LIMITED

I report on the Accounts for the Year Ended 30th June 2012 set out on Pages 4 to 7

Respective Responsibilities of Directors and Reporting Accountants

As described on Page 1 the Company's Directors are responsible for the preparation of the Accounts, and they believe that the Company is exempt from an Audit. It is my responsibility to carry out procedures designed to enable me to report my opinion to you.

Basis of Opinion

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the Accounts with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as I considered necessary for the purpose of this report. These procedures provide only the assurance expressed in my opinion.

Opinion

In our opinion

- (1) The Accounts are in agreement with the accounting records kept by the Company under Section 386 of the Companies Act 2006,
- (2) Having regard only to, and on the basis of the information contained in those accounting records
  - (a) The Accounts have been drawn up in a manner consistent with the accounting requirements
  - (b) The Company satisfied conditions for exemption from an Audit of the Accounts for the Year specified in Section 477 of the Act and did not, at any time within that Year, fall within any of the categories of Companies not entitled to the exemption specified in Section 478

400 Harrow Road  
LONDON, W9 2HU



M C Bettinson  
Chartered Accountant  
and Reporting Accountant  
LONDON

21st August 2012

THE ACADEMY INVESTMENT CO LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30TH JUNE 2012

<u>NOTES</u>	<u>2011</u>	<u>2011</u>
Sales	0	0
	<hr/>	<hr/>
<u>GROSS PROFIT</u>	0	0
Administrative Expenses	(11,385)	(16,271)
	<hr/>	<hr/>
<u>OPERATING (LOSS)</u>	(11,385)	(16,271)
Rent Receivable	25,250	24,644
	<hr/>	<hr/>
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>	13,865	8,373
2      Taxaton of Profit On Ordinary Activities	394	903
	<hr/>	<hr/>
<u>PROFIT FOR THE FINANCIAL YEAR</u>	13,471	7,470
<u>ACCUMULATED RESERVES BROUGHT FORWARD</u>	19,174	11,704
	<hr/>	<hr/>
<u>ACCUMULATED RESERVES CARRIED FORWARD</u>	<u>£ 32,645</u>	<u>£ 19,174</u>

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above two Financial Years

TOTAL RECOGNISED GAINS AND LOSSES

The above has no recognised Gains or Losses other than a Profit for the above two Financial Periods

THE ACADEMY INVESTMENT CO LIMITEDBALANCE SHEETAS AT 30TH JUNE 2012

<u>NOTES</u>		<u>2012</u>	<u>2011</u>
	<u>CURRENT ASSETS</u>		
3	<u>TANGIBLE FIXED ASSETS</u>	14,006	1,350
	Debtors	15,731	16,547
	Cash at Bank	9,531	19,251
		<u>25,262</u>	<u>35,798</u>
4	<u>CREDITORS</u> Amounts falling due within One Year	(6,423)	(17,774)
	<u>NET CURRENT ASSETS</u>	18,839	18,024
	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>£ 32,845</u>	<u>£ 19,374</u>
	<u>CAPITAL &amp; RESERVES</u>		
5	Called Up Share Capital	200	200
	Profit and Loss Account	32,645	19,174
		<u>£ 32,845</u>	<u>£ 19,374</u>

For the Year Ended 30<sup>th</sup> June 2012 the Company was entitled to exemption under section 477 of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for (i) Ensuring the Company keeps accounting records which comply with section 386, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

*G C Bettinson*

Mrs G C Bettinson  
Director

Approved by the Board on 21.08.2012

THE ACADEMY INVESTMENT CO LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE 2012

NOTES1 ACCOUNTING POLICIESa) Accounting Convention

The Accounts have been prepared under the Historical Cost Convention and in accordance with the requirements of the Companies Act 2006

b) Cash Flow Statement

The Company falls under the category of a "Small Company" as defined by the Companies Act and in view of this classification has decided not to prepare a Cash Flow Statement in accordance with the option contained within the Financial Reporting Standard (1)

2 TAXATION OF PROFIT ON ORDINARY ACTIVITIES

	<u>2012</u>	<u>2011</u>
Corporation Tax arising on the results for the Year	400	1,760
Adjustment in respect of prior year	(6)	(857)
	£ 394	£ 903
	£ 394	£ 903

3 TANGIBLE FIXED ASSETS

		<u>Furniture Fixtures &amp; Fittings</u>	<u>Storage Unit</u>	<u>Total</u>
<u>Cost</u>	At 1st July 2011	2,319	0	2,319
	Addition	850	12,356	13,206
	And at 30th June 2012	£ 3,169	£ 12,356	£ 15,525
<u>Depreciation</u>	At 1st July 2011	969	0	969
	Charge for Year	550	0	550
	At 30th June 2012	£ 1,519	£ 0	£ 1,519
<u>Net Book Value</u>	At 30th June 2012	£ 1,650	£ 12,356	£ 14,006
	At 30th June 2011	£ 1,350	£ 0	£ 1,350

THE ACADEMY INVESTMENT CO LIMITEDNOTES TO THE ACCOUNTS (Continued)FOR THE YEAR ENDED 30TH JUNE 2012

<u>NOTES</u>	<u>2012</u>	<u>2011</u>
4		
<u>CREDITORS</u> - amounts falling due within One Year		
Sundry Creditors & Accrued Expenses	5,501	492
Corporation Tax	400	1,760
Directors Loan Account	522	15,522
	£ 6,423	£ 17,774
5		
<u>SHARE CAPITAL</u>		
Authorised, Issued & Fully Paid		
200 Ordinary Shares of £1 each	£ 200	£ 200
6		
<u>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS</u>		
Profit for the Financial Year	13,471	7,470
Opening Shareholders' Funds	19,374	11,904
Closing Shareholders' Funds	£ 32,845	£ 19,374



THE ACADEMY INVESTMENT CO LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH JUNE 2012

	<u>2012</u>	<u>2011</u>
Fees Receivable	0	0
Add Rent Receivable	25,250	24,644
	<hr/>	<hr/>
	25,250	24,644
Less		
General Rates	463	417
Telephone and Postages	286	276
Insurance	252	220
Printing and Stationery	58	62
Fares and Travelling	396	417
Professional Charges	1,384	1,100
Accountancy Charges	240	240
Bank Charges	0	26
Repairs and Renewals	7,520	12,793
Sundry General Expenses	236	270
Deprecation Furniture, Fixtures & Fittings	550	450
	<hr/>	<hr/>
	(11,385)	(16,271)
	<hr/>	<hr/>
PROFIT FOR THE YEAR	£ 13,865	£ 8,373
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