

COMPANY REGISTRATION NUMBER 06651975

CAFE SHEERNESS LTD
ABBREVIATED ACCOUNTS
31 JULY 2011

THURSDAY



A39 *A148K7DM* #156
08/03/2012
COMPANIES HOUSE

Wormald - Accountants

Brooks House, 1 Albion Place Maidstone, Kent ME14 5DY

CAFE SHEERNESS LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

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CAFE SHEERNESS LTD
ABBREVIATED BALANCE SHEET

31 JULY 2011

| | Note | 2011 | | 2010 |
|---|----------|--------------|----------------|----------------|
| | | £ | £ | £ |
| FIXED ASSETS | 2 | | | |
| Tangible assets | | | <u>4,172</u> | <u>3,587</u> |
| CURRENT ASSETS | | | | |
| Cash at bank and in hand | | 50 | | 50 |
| CREDITORS: Amounts falling due within one year | | <u>1,264</u> | | <u>2,852</u> |
| NET CURRENT LIABILITIES | | | <u>(1,214)</u> | <u>(2,802)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>2,958</u> | <u>785</u> |
| PROVISIONS FOR LIABILITIES | | | - | <u>90</u> |
| | | | <u>2,958</u> | <u>695</u> |

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

CAFE SHEERNESS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2011

| | Note | 2011 £ | 2010 £ |
|--------------------------------|------|--------------|------------|
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 2 | 2 |
| Profit and loss account | | <u>2,956</u> | <u>693</u> |
| SHAREHOLDERS' FUNDS | | <u>2,958</u> | <u>695</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

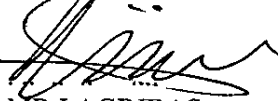
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

29/2/2012



MR I AGRIBAS

Company Registration Number 06651975

The notes on pages 3 to 4 form part of these abbreviated accounts

CAFE SHEERNESS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 15% on written down value

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

CAFE SHEERNESS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

| | Tangible Assets £ |
|---------------------------|----------------------------------|
| COST | |
| At 1 August 2010 | 5,000 |
| Additions | <u>1,321</u> |
| At 31 July 2011 | <u>6,321</u> |
| DEPRECIATION | |
| At 1 August 2010 | 1,413 |
| Charge for year | <u>736</u> |
| At 31 July 2011 | <u>2,149</u> |
| NET BOOK VALUE | |
| At 31 July 2011 | <u>4,172</u> |
| At 31 July 2010 | <u>3,587</u> |

3. SHARE CAPITAL

Authorised share capital:

| | 2011 £ | 2010 £ |
|--------------------------------|------------|------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

Allotted, called up and fully paid:

| | 2011 | | 2010 | |
|------------------------------|----------|----------|----------|----------|
| | No | £ | No | £ |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |