

Alcectis Limited
Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2017

Alcectis Limited

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Alcestis Limited

**(Registration number: 05837156)
Balance Sheet as at 30 June 2017**

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	2,482	3,310
Current assets			
Debtors	<u>5</u>	4,608	-
Cash at bank and in hand		67,025	51,738
		71,633	51,738
Creditors: Amounts falling due within one year	<u>6</u>	(16,167)	(6,093)
Net current assets		55,466	45,645
Net assets		57,948	48,955
Capital and reserves			
Called up share capital		100	100
Profit and loss account		57,848	48,855
Total equity		57,948	48,955

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 15 January 2018

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Mr J G Cheshire

Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Alcectis Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Old Bath Road
Newbury
Berkshire
RG14 1QL
England

The principal place of business is:

Winnington House 2 Woodberry Grove
North Finchley
London
N12 0DR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for consultancy services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax payable tax. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Alcestis Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis
Cash and cash equivalents	

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

Alcestis Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 July 2016	15,085	15,085
At 30 June 2017	15,085	15,085
Depreciation		
At 1 July 2016	11,775	11,775
Charge for the year	828	828
At 30 June 2017	12,603	12,603
Carrying amount		
At 30 June 2017	2,482	2,482
At 30 June 2016	3,310	3,310

5 Debtors

	2017 £	2016 £
Prepayments	4,608	-
	4,608	-

6 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Taxation and social security	2,613	1,806
Other creditors	13,554	4,287
	16,167	6,093

7 Transition to FRS 102

There were no changes required as a result of transition to FRS 102.

the Companies Act 2006.