

242BOOKS LTD

**Company Registration Number:
09218221 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 May 2015

End date: 30 April 2016

242BOOKS LTD

Abbreviated Balance sheet

As at 30 April 2016

	<i>Notes</i>	<i>2016</i> £	<i>8 months to</i> <i>30 Apr 2015</i> £
Fixed assets			
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Debtors:	2		5,464
Cash at bank and in hand:		132	3,774
Total current assets:		<u>132</u>	<u>9,238</u>
Creditors: amounts falling due within one year:	3	(9,459)	(9,055)
Net current assets (liabilities):		<u>(9,327)</u>	<u>183</u>
Total assets less current liabilities:		(9,327)	183
Total net assets (liabilities):		<u>(9,327)</u>	<u>183</u>

The notes form part of these financial statements

242BOOKS LTD

Balance sheet continued

As at 30 April 2016

	<i>Notes</i>	<i>2016</i> £	<i>8 months to</i> <i>30 Apr 2015</i> £
Capital and reserves			
Called up share capital:	4	1	1
Profit and loss account:		(9,328)	182
Shareholders funds:		<u>(9,327)</u>	<u>183</u>

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 13 July 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: David Verney
Status: Director

The notes form part of these financial statements

242BOOKS LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax, of revenue due from the normal activities of the business to the extent that a right to consideration in exchange for performance of those activities.

The Revenue recognised is measured by reference to amounts likely to be chargeable to clients, less a suitable allowance to recognise the uncertainties remaining in the completion of the obligations.

242BOOKS LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

2. Debtors

	<i>2016</i>	<i>8 months to</i>
	<i>£</i>	<i>30 Apr 2015</i>
		<i>£</i>
Trade debtors:		3,700
Prepayments and accrued income:		1,764
Total:	<u>0</u>	<u>5,464</u>

242BOOKS LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

3. Creditors: amounts falling due within one year

	<i>2016</i>	<i>8 months to</i>
	<i>£</i>	<i>30 Apr 2015</i>
		<i>£</i>
Taxation and social security:	1,545	5,251
Other creditors:	7,914	3,804
Total:	<u>9,459</u>	<u>9,055</u>

242BOOKS LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

4. Called up share capital

Allotted, called up and paid

Previous period			8 months to 30 Apr 2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			<u>1</u>
Current period			2016
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			<u>1</u>

242BOOKS LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

5. Related party disclosures

Name of the ultimate controlling party during the period:	David Verney	
Name of related party:	David Verney Limited	
Relationship:	Company under common control	
Description of the transaction	Loan advanced to/from David Verney Limited	
Balance at 01 May 2015		1,764
Balance at 30 April 2016		<u>2,038</u>
Name of related party:	David Verney Limited	
Relationship:	Company under common control	
Description of the transaction	Management charge in respect of shared overheads	
Balance at 01 May 2015		3,803
Balance at 30 April 2016		<u>5,877</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.