

Company Registration No. SC127314 (Scotland)

ABERDEEN SIGN & ENGRAVING COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2007



ABERDEEN SIGN & ENGRAVING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		910		1,816
Current assets					
Stocks		10,000		10,000	
Debtors		59,760		48,763	
Cash at bank and in hand		100		100	
		<u>69,860</u>		<u>58,863</u>	
Creditors. amounts falling due within one year	3	<u>(106,671)</u>		<u>(99,366)</u>	
Net current liabilities			<u>(36,811)</u>		<u>(40,503)</u>
Total assets less current liabilities			<u>(35,901)</u>		<u>(38,687)</u>
Creditors. amounts falling due after more than one year			<u>(10,098)</u>		<u>(12,538)</u>
			<u>(45,999)</u>		<u>(51,225)</u>
Capital and reserves					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>(50,999)</u>		<u>(56,225)</u>
Shareholders' funds			<u>(45,999)</u>		<u>(51,225)</u>

ABERDEEN SIGN & ENGRAVING COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 27 November 2007



Mr George Mair
Director

ABERDEEN SIGN & ENGRAVING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Straight line
Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2006 & at 31 January 2007	58,498
Depreciation	
At 1 February 2006	56,683
Charge for the year	905
At 31 January 2007	57,588
Net book value	
At 31 January 2007	910
At 31 January 2006	1,816

3 Creditors amounts falling due within one year

The bank loan and overdrafts are secured

ABERDEEN SIGN & ENGRAVING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2007

4	Share capital	2007	2006
		£	£
	Authorised		
	5,000 Ordinary Shares of £1 each	5,000	5,000
		<u>5,000</u>	<u>5,000</u>
	Allotted, called up and fully paid		
	5,000 Ordinary Shares of £1 each	5,000	5,000
		<u>5,000</u>	<u>5,000</u>

5 Transactions with directors

The company has given Keith McGilvray an interest free loan of £28,139 (2006 £27,584)

George Mair has given the company an interest free loan of £5,066 (2006 £Nil)