

A & P ELECTRICAL SPECIALISTS LTD

COMPANY NUMBER 4552572

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2006

WEDNESDAY



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18/04/2007

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COMPANIES HOUSE

A & P ELECTRICAL SPECIALISTS LTD

BALANCE SHEET AS AT 31 OCTOBER 2006

	NOTE	£
FIXED ASSETS	2	13768
CURRENT ASSETS		
Prepayments		348
Cash at Bank and in Hand		-2847
WIP		28323
Debtors		<u>52509</u>
		78333
CREDITORS		
Accruals		750
H P Creditor		9344
Trade Creditors		57215
VAT/Taxation		20329
Directors Loan Accounts		<u>986</u>
		88624
NET CURRENT ASSETS		<u>-10291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3477</u>
CAPITAL AND RESERVES		
Called up Share Capital	3	2
Profit and Loss Account		<u>3475</u>
SHAREHOLDERS FUNDS		<u>3477</u>

Continued .

A & P ELECTRICAL SPECIALISTS LTD
BALANCE SHEET AS AT 31 OCTOBER 2006
(CONTINUED)

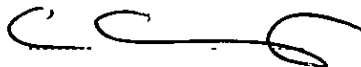
The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant of subsection (2) of this section

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The directors have taken advantage of the exemptions conferred by Part 1 Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to these exemption as a small company

Approved on behalf of the Board of Directors

Director 

Date 17/4/2007.

A & P ELECTRICAL SPECIALISTS LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2006

1 ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements are prepared in accordance with applicable accounting standards under the historical cost convention. The principal accounting policies which the directors have adopted within that convention, which have been applied consistently in dealing with items which are considered material in relation to the company's financial statements, are set out below.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

(b) Turnover

Turnover is the amount derived from the provision of services falling within the company's ordinary activities after deduction of trade discounts.

(c) Deferred Taxation

Tax deferred or accelerated by the effect of timing differences is accounted for to the extent that it is probable that a liability or asset will crystallise.

Continued

A & P ELECTRICAL SPECIALISTS LTD
YEAR ENDED 31 OCTOBER 2006
NOTES TO THE ACCOUNTS (CONTINUED)

2 FIXED ASSETS

	Computer	Fixtures & Fittings	Vehicle	Total
COST				
As at 1 Nov 2005	3438	2320	21324	27082
Additions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
As at 31 Oct 2006	<u>3438</u>	<u>2320</u>	<u>21324</u>	<u>27082</u>
 DEPRECIATION				
As at 1 Nov 2005	1383	749	6670	8802
Charge for the period	<u>456</u>	<u>393</u>	<u>3663</u>	<u>4512</u>
As at 31 Oct 2006	<u>1839</u>	<u>1142</u>	<u>10333</u>	<u>13314</u>
 NET BOOK VALUE				
As at 31 Oct 2006	1599	1178	10991	<u>13768</u>

DEPRECIATION

Depreciation has been charged as follows
 Vehicles 25% per annum reducing basis
 Fixtures & Fittings 15% per annum reducing basis
 Computers 33% per annum reducing basis

Continued

A & P ELECTRICAL SPECIALISTS LTD
YEAR ENDED 31 OCTOBER 2006
NOTES TO THE ACCOUNTS (CONTINUED)

3 CALLED UP SHARE CAPITAL

Authorised

1000 Ordinary shares at £1 each £1,000

Allotted, called up and fully paid

2 Ordinary shares at £1 each £2