

**Registered Number SC219841**

**A.G. WALKER INTERIORS LIMITED**

**Abbreviated Accounts**

**30 June 2009**

## A.G. WALKER INTERIORS LIMITED

Registered Number SC219841

## Balance Sheet as at 30 June 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible	2		<u>1,005</u>		<u>1,341</u>
Total fixed assets			1,005		1,341
<b>Current assets</b>					
Stocks		2,290		7,046	
Debtors		28,543		33,217	
Total current assets		<u>30,833</u>		<u>40,263</u>	
<b>Creditors: amounts falling due within one year</b>	3	(46,259)		(70,899)	
Net current assets			(15,426)		(30,636)
Total assets less current liabilities			<u>(14,421)</u>		<u>(29,295)</u>
Total net Assets (liabilities)			(14,421)		(29,295)
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(14,521)</u>		<u>(29,395)</u>
Shareholders funds			<u>(14,421)</u>		<u>(29,295)</u>

- a. For the year ending 30 June 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2010

And signed on their behalf by:  
Mr A G Walker, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30 June 2009

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Fixed assets All fixed assets are initially recorded at cost. Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Turnover**

Turnover The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 June 2008	6,047
additions	
disposals	
revaluations	
transfers	
At 30 June 2009	<u>6,047</u>
Depreciation	
At 30 June 2008	4,706
Charge for year on disposals	336
At 30 June 2009	<u>5,042</u>
Net Book Value	
At 30 June 2008	1,341
At 30 June 2009	<u>1,005</u>

3 **Creditors: amounts falling due within one year**

	2009	2008
	£	£
Bank loans	17,624	6,097
Trade creditors	11,754	55,381
Other creditors	4,268	2,390
Taxation and Social Security	<u>12,613</u>	<u>7,031</u>
	46,259	70,899

4 **Share capital**

	2009	2008
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

#### 5 **Transactions with directors**

During the year the directors, Mr A.G Walker and Mrs A.M. Walker, had a loan from the company. At the year end the sum due to the company by the directors was £15,815 (2008 - £2,671). The loan is interest free and has been repaid in February 2010.

#### 6 **Related party disclosures**

The company was under the control of Mr A. G. Walker and Mrs A.M. Walker throughout the current and previous year. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.