

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2009  
FOR  
AXLEBOND LIMITED

TUESDAY



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COMPANIES HOUSE

**AXLEBOND LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2009**

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**AXLEBOND LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

**DIRECTORS:** M.A. Houghton  
S.S. Tut

**SECRETARY:** M.A. Houghton

**REGISTERED OFFICE:** Greenlands Business Centre  
Studley Road  
Redditch  
Worcestershire  
B98 7HD

**REGISTERED NUMBER:** 1955625 (England and Wales)

**ACCOUNTANTS:** Harrison, Priddey & Co.  
Chartered Accountants  
St. John's House  
22 St. John Street  
Bromsgrove  
Worcestershire  
B61 8QY

**AXLEBOND LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2009**

	Notes	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5		7
<b>CURRENT ASSETS</b>					
Debtors		9,625		2,933	
Cash at bank and in hand		29,363		41,127	
		<u>38,988</u>		<u>44,060</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>37,645</u>		<u>37,687</u>	
<b>NET CURRENT ASSETS</b>			<u>1,343</u>		<u>6,373</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,348</u>		<u>6,380</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>1,346</u>		<u>6,378</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,348</u>		<u>6,380</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

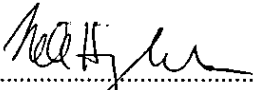
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 8th September, 2009 and were signed on its behalf by:

  
.....  
M.A. Houghton - Director

The notes form part of these abbreviated accounts

**AXLEBOND LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2008	278
Disposals	(100)
	<hr/>
At 31st March 2009	178
	<hr/>
<b>DEPRECIATION</b>	
At 1st April 2008	271
Charge for year	2
Eliminated on disposal	(100)
	<hr/>
At 31st March 2009	173
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2009	5
	<hr/> <hr/>
At 31st March 2008	7
	<hr/> <hr/>

**AXLEBOND LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

3. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2009	2008
Number:	Class:		£	£
50	'A' ordinary shares	£ 1	50	50
50	'B' ordinary shares	£ 1	50	50
			100	100
			100	100

Allotted, issued and fully paid:		Nominal value:	2009	2008
Number:	Class:		£	£
1	'A' ordinary shares	£ 1	1	1
1	'B' ordinary shares	£ 1	1	1
			2	2
			2	2

4. **TRANSACTIONS WITH DIRECTORS**

Included in creditors are amounts owed to the directors of the company as follows. The loans are unsecured, interest free and repayable on demand.

	2009	2008
	£	£
M.A. Houghton	5,715	5,351
S.S. Tut	4,599	4,348
	10,314	9,699
	10,314	9,699