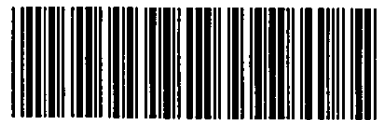


**COMPANY REGISTRATION NUMBER 3160267**

**BARCOTE PARK MANAGEMENT LIMITED  
FINANCIAL STATEMENTS  
30 JUNE 2008**

**TUESDAY**



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**COMPANIES HOUSE**

# **BARCOTE PARK MANAGEMENT LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2008**

<b>CONTENTS</b>	<b>PAGE</b>
<i>The directors' report</i>	<b>1</b>
Profit and loss account	<b>2</b>
Balance sheet	<b>3</b>
Notes to the financial statements	<b>4</b>
<b>The following pages do not form part of the financial statements</b>	
Chartered accountant's report to the board of directors	<b>7</b>
Detailed profit and loss account	<b>8</b>

# BARCOTE PARK MANAGEMENT LIMITED

## THE DIRECTORS' REPORT

### YEAR ENDED 30 JUNE 2008

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2008.

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of estate management.

### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

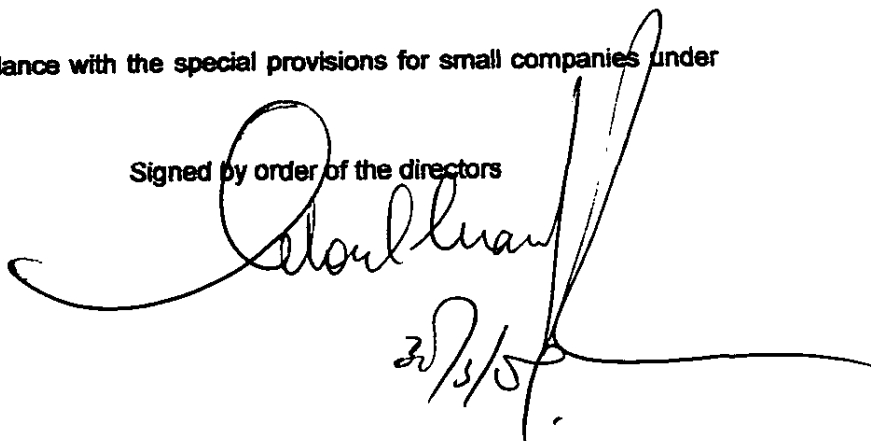
	Ordinary Shares of £1 each	
	At 30 June 2008	At 1 July 2007 or later date of appointment
I T Jones	1	1
N Somes	1	1
R Caldwell	1	1
C Christensen	1	1
Valdkyrie LLC	1	1
C M Noel-Johnson	1	1
Prof G Evans (resigned 1 <sup>st</sup> July 2007)		1
I A Roberts	1	1
E T Brock	1	1
R Robson	1	1
C J Onions	1	1
C G Crawford	1	1
M P Brown (appointed 10 <sup>th</sup> February 2008)	1	

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
The House  
Barcote Park  
Buckland  
Faringdon  
Oxfordshire  
SN7 8PP

Signed by order of the directors



30/6/08

**BARCOTE PARK MANAGEMENT LIMITED****PROFIT AND LOSS ACCOUNT****YEAR ENDED 30 JUNE 2008**

	Note	2008 £	2007 £
<b>TURNOVER</b>		<b>25,540</b>	<b>25,785</b>
Administrative expenses		<u>24,378</u>	<u>30,738</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>1,161</b>	<b>(4,953)</b>
Interest receivable		—	—
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>1,161</b>	<b>(4,953)</b>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>1,161</b>	<b>(4,953)</b>
Balance brought forward		<u>(723)</u>	<u>4,230</u>
Balance carried forward		<u>438</u>	<u>(723)</u>

The notes on pages 4 to 5 form part of these financial statements.

**BARCOTE PARK MANAGEMENT LIMITED****BALANCE SHEET**

30 JUNE 2008

	Note	2008		2007	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	3		1		1
<b>CURRENT ASSETS</b>					
Stocks		4,659		4,959	
Debtors	4	2,555		4,700	
Cash at bank		1,653		2,813	
		<u>8,867</u>		<u>12,472</u>	
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>2,328</u>		<u>1,485</u>	
<b>NET CURRENT ASSETS</b>			<u>6,539</u>		<u>10,987</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,540</u>		<u>10,988</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	6		<u>6,000</u>		<u>6,000</u>
			<u>540</u>		<u>4,988</u>
<b>ACCRUALS AND DEFERRED INCOME</b>	7		<u>90</u>		<u>5,699</u>
			<u>450</u>		<u>(711)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	9		12		12
Profit and loss account			438		(723)
<b>SHAREHOLDERS' FUNDS</b>			<u>450</u>		<u>(711)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

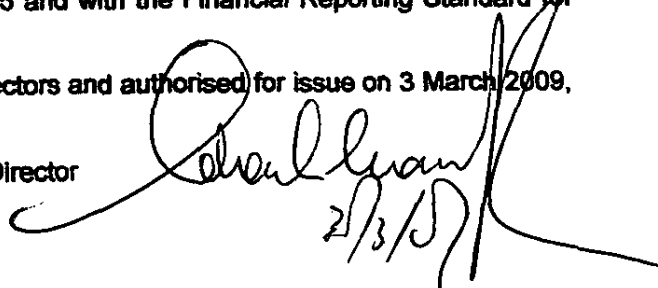
These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved by the directors and authorised for issue on 3 March 2009, and are signed on their behalf by:

Director



Director



The notes on pages 4 to 5 form part of these financial statements.

# BARCOTE PARK MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2008

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

The turnover shown in the profit and loss account represents contributions received during the year.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Straight line

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. OPERATING LOSS

Operating loss is stated after charging:

	2008 £	2007 £
Directors' emoluments	-	-
Depreciation of owned fixed assets	-	972
	<u>          </u>	<u>          </u>

### 3. TANGIBLE FIXED ASSETS

	Plant & Machinery £
<b>COST</b>	
At 1 July 2006 and 30 June 2007	<u>12,415</u>
<b>DEPRECIATION</b>	
At 1 July 2007	12,414
Charge for the year	-
At 30 June 2007	<u>12,414</u>
<b>NET BOOK VALUE</b>	
At 30 June 2008	<u>1</u>
At 30 June 2007	<u>1</u>

# BARCOTE PARK MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2007

### 4. DEBTORS

	2008	2007
	£	£
Other debtors	<u>2,555</u>	<u>4,700</u>

### 5. CREDITORS: Amounts falling due within one year

	2008		2007	
	£	£	£	£
Other creditors:				
Amounts owed to residents	-		-	
Other creditors	<u>2,328</u>		<u>1,485</u>	
	<u>2,328</u>		<u>1,485</u>	

### 6. CREDITORS: Amounts falling due after more than one year

	2008		2007	
	£	£	£	£
Other creditors including:				
Residents' balances	<u>6,000</u>		<u>6,000</u>	

### 7. ACCRUALS AND DEFERRED INCOME

	2008	2007
	£	£
Falling due within one year:		
Accruals and deferred income	<u>90</u>	<u>5,699</u>

### 8. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

### 9. SHARE CAPITAL

#### Authorised share capital:

	2008	2007
	£	£
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>

#### Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>

### 10. Heating Oil ( Kerosene)

Oil is stored, purchased and issued to residents by metered quantities.

Costs of deliveries to individual residences are recovered from residents on a non profit basis.

Total oil stocks purchased and consumed during the year ended 30<sup>th</sup> June 2008 including movements in stock holdings amounted to £16,809.

**BARCOTE PARK MANAGEMENT LIMITED**

**MANAGEMENT INFORMATION**

**YEAR ENDED 30 JUNE 2008**

**The following pages do not form part of the statutory financial statements.**



# **BARCOTE PARK MANAGEMENT LIMITED**

## **CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BARCOTE PARK MANAGEMENT LIMITED**

**YEAR ENDED 30 JUNE 2008**

In order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with established practice. My work has been undertaken so that I might compile the financial statements, report to the Company's Board of Directors, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

4 Westminster Court  
Barcote Park  
BUCKLAND  
Oxfordshire  
SN7 8PP

PHS Brown



Chartered Accountant

Dated:

**BARCOTE PARK MANAGEMENT LIMITED****DETAILED PROFIT AND LOSS ACCOUNT****YEAR ENDED 30 JUNE 2008**

	2008		2007	
	£	£	£	£
<b>TURNOVER</b>				
Maintenance contributions		25,540		16,200
<b>OVERHEADS</b>				
Electricity	457		588	
Insurance	1,229		859	
Equipment Maintenance	8,776		654	
Garden Maintenance	8,822		9,871	
Garden improvement and estate maintenance	—		3,924	
Sewerage plant maintenance	3,280		182	
Sewerage removal contract	1,235		1,350	
Printing, stationery and postage	-		412	
Sundry expenses	232		257	
Legal and professional fees	23		652	
Accountancy fees	325		1,196	
Depreciation	-		972	
		<u>24,379</u>		<u>20,917</u>
<b>OPERATING PROFIT</b>		<u>1,161</u>		<u>(4,717)</u>
HEATING OIL – BILLING SHORTFALL				236
<b>PROFIT ON ORDINARY ACTIVITIES</b>		<u>1,161</u>		<u>(4,953)</u>