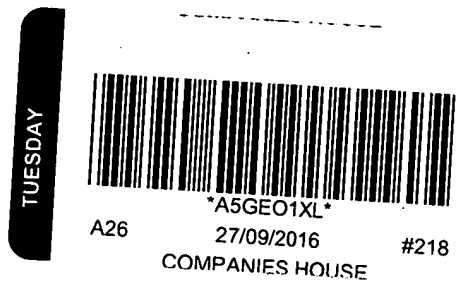


FINANCIAL STATEMENTS
31 DECEMBER 2015

COMPANY REGISTRATION NUMBER 3296977



Balance Sheet at 31st December 2015

		2015		2014	
		£	£	£	£
	Note				
Fixed Assets					
Tangible Assets	4		0.00		0.00
Current Assets					
Prepayments		0.00		0.00	
Debtors		200.00		0.00	
Cash at bank and in hand		<u>471.62</u>		<u>421.28</u>	
		671.62		421.28	
Creditors: amounts falling due within one year					
Trade creditors		0.00		0.00	
Accruals		<u>0.00</u>		<u>0.00</u>	
		0.00		0.00	
Net Current Assets			<u>671.62</u>		<u>421.28</u>
Total Assets less current liabilities			<u><u>671.62</u></u>		<u><u>421.28</u></u>
Capital and reserves					
Called up share capital	5		3.00		3.00
Accumulated reserves			<u>668.62</u>		<u>418.28</u>
			<u><u>671.62</u></u>		<u><u>421.28</u></u>

For the year ending 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The board approved the financial statements on pages 1 and 2 on 24 September 2016.

Signature



Director

Christopher Wade

Income and Expenditure Account for Y/E 31st December 2015

	Note	2015 £	2014 £
Turnover	2	2417.63	1817.63
Administrative Expenses		2167.29	2024.89
Other Operating Income		0.00	0.00
Surplus on ordinary activities before taxation		<u>250.34</u>	<u>-207.26</u>
Taxation	3	0.00	0.00
Surplus on ordinary activities after taxation		<u>250.34</u>	<u>-207.26</u>
Reserves brought forward		<u>0.00</u>	<u>0.00</u>
		<u>250.34</u>	<u>-207.26</u>

There are no registered gains or losses in 2014 or 2013 other than the surplus for the year.

Notes on Financial Statements 31st December 2015

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by FRS1 on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies.

Depreciation.

Depreciation of fixed assets is calculated to write off their cost or valuation over their estimated useful lives as follows:

Equipment – 4 years, straight line.

2 Turnover

Turnover represents service charges and other income receivable from the occupants of the three flats within 22 and 24 Fernlea Road, Balham, London SW12 9RN.

3 Taxation

	2014 £	2015 £
Corporation tax on taxable income for the year @ 25%	-	-

4 Tangible Fixed Assets

Equipment

	£	£
COST	Nil	Nil
At.....	Nil	Nil
Additions/(Disposals)	<u>Nil</u>	<u>Nil</u>
DEPRECIATION		
At.....	Nil	Nil
Charge for year	<u>Nil</u>	<u>Nil</u>
NET BOOK VALUE		
At.....	<u>Nil</u>	<u>Nil</u>
At.....	<u>Nil</u>	<u>Nil</u>

5 Called up share capital

	2015		2014	
	No. Shares	£	No. Shares	£
Authorised	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
Allotted, called up and paid	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

Directors Report

The directors present their annual report and financial statements of the company for the year ended 31 December 2015.

Principle Activity

The principle activity of the company during the year under review was that of managing the affairs of the flats 22, 24A and 24B situated at Fernlea Road, Balham, London SW12 9RN.

Directors

The directors who held office during the year and their beneficial interest in shares of the company's issued share capital was as follows:

Shareholders

	31.12.15	31.12.14
	Ordinary Shares	
Mr C Wade	1	1
Ms T James	0	0

Small Company Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs in the company and the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- 1 Select suitable accounting policies and then apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Follow applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- 4 Prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Address

24A Fernlea Road
Balham
London
SW12 9RN

Signature



Date

24 September 2016

Name in full
Company Secretary

Christopher Wade

22 and 24 FERNLEA ROAD MANAGEMENT LIMITED

CASH BOOK 2015			CURRENT ACCOUNT No. 1322203										PAGE 01							
Receipts				Other		Tenants		To Bank		Payments			From Bank							
Date	Payer	Flat no	Ref	££:pp	££:pp	££:pp	Date	Payee	Chq No	££:pp	Insurance	Cleaning	Ground Rent	Bank Charges	Repairs	Garden-ing	Prof. Charges	Capital Assets	Sundry	
02/01	Kyndt	22	SO		34.00	34.00	02/01	Buildings Insurance	DD	156.12	156.12									
02/01	Ryan	22	SO		16.00	16.00	28/01	Service Charge	Pment	6.66					6.66					
02/01	Wade	24A	FPC		50.00	50.00	03/02													
02/01	Murugan	24B	FPC		50.00	50.00	02/02	Buildings Insurance	DD	156.12	156.12									
02/02	Kyndt	22	SO		34.00	34.00	20/02	EDF Energy	DD	40.80				40.80						
02/02	Ryan	22	SO		16.00	16.00	05/03	Service Charge	Pment	6.23					6.23					
02/02	Wade	24A	FPC		50.00	50.00	02/03	Buildings Insurance	DD	156.12	156.12									
02/02	Murugan	24B	FPC		50.00	50.00	27/03	Service Charge	Pment	6.23					6.23					
02/03	Kyndt	22	SO		34.00	34.00	01/04	Buildings Insurance	DD	156.12										
02/03	Ryan	22	SO		16.00	16.00	28/04	Service Charge	Pment	6.90					6.90					
02/03	Wade	24A	FPC		50.00	50.00														
02/03	Murugan	24B	FPC		50.00	50.00	08/05	EDF Energy	DD	36.00				36.00						
01/04	Kyndt	22	SO		34.00	34.00	28/05	Service Charge	Pment	6.50					6.50					
01/04	Ryan	22	SO		16.00	16.00	12/06	Buildings Insurance	DD	162.65	162.65									
01/04	Wade	24A	FPC		50.00	50.00	28/06	Service Charge	Pment	6.50					6.50					
01/04	Murugan	24B	FPC		50.00	50.00	29/06	Buildings Insurance	DD	162.65	162.65									
01/05	Kyndt	22	SO		34.00	34.00	27/07	Buildings Insurance	DD	162.65	162.65									
01/05	Ryan	22	SO		16.00	16.00	28/07	Service Charge	Pment	6.10					6.10					
01/05	Wade	24A	FPC		75.00	75.00	03/08	Wallace & Co	SO	17.53								17.53		
01/05	Murugan	24B	FPC		75.00	75.00	18/08	EDF Energy	DD	32.28				32.28						
01/06	Kyndt	22	SO		34.00	34.00														
01/06	Ryan	22	SO		16.00	16.00	27/08	Buildings Insurance	DD	162.65	162.65									
01/06	Wade	24A	FPC		75.00	75.00	28/08	Service Charge	Pment	6.90					6.90					
01/06	Murugan	24B	FPC		75.00	75.00														
01/07	Kyndt	22	SO		34.00	34.00	25/09	Service Charge	Pment	7.60					7.60					
01/07	Ryan	22	SO		16.00	16.00	28/09	Buildings Insurance	DD	162.65	162.65									
01/07	Wade	24A	FPC		75.00	75.00	27/10	Buildings Insurance	DD	162.65	162.65									
01/07	Murugan	24B	FPC		75.00	75.00	28/10	Service Charge	Pment	6.75					6.75					
03/08	Kyndt	22	SO		34.00	34.00	10/11	EDF Energy	DD	36.00				36.00						
03/08	Ryan	22	SO		16.00	16.00	27/11	Buildings Insurance	DD	162.65	162.65									
03/08	Wade	24A	FPC		75.00	75.00	07/11	Service Charge	DD	6.06					6.06					
03/08	Murugan	24B	FPC		75.00	75.00	28/12	Buildings Insurance	DD	162.65	162.65									
06/08	Wallace & Co	N/A	FPC	17.63		17.63	28/12	Service Charge	Pment	6.50				6.50						
01/09	Kyndt	22	SO		34.00	34.00														
01/09	Ryan	22	SO		16.00	16.00														
01/09	Wade	24A	FPC		75.00	75.00														
01/09	Murugan	24B	FPC		75.00	75.00														
01/10	Kyndt	22	SO		34.00	34.00														
01/10	Ryan	22	SO		16.00	16.00														
01/10	Wade	24A	FPC		75.00	75.00														
01/10	Murugan	24B	FPC		75.00	75.00														
02/11	Kyndt	22	SO		34.00	34.00														
02/11	Ryan	22	SO		16.00	16.00														
02/11	Wade	24A	FPC		75.00	75.00														
02/11	Murugan	24B	FPC		75.00	75.00														
01/12	Kyndt	22	SO		34.00	34.00														
01/12	Ryan	22	SO		16.00	16.00														
01/12	Wade	24A	FPC		75.00	75.00														
01/12	Murugan	24B	FPC		75.00	75.00														
TOTALS				17.63	2,200.00	2,217.63	TOTALS			2,167.29	1,825.68		146.06	78.62				17.63		

TENANT'S LEDGER				Tenant		Kyndt		Page 01/01	
				Flat No.		22		2015	
Amounts Due				Cash received from tenant					
Date	Details	Ref	£ £ . p p	Date	Ref	Details	£ £ . p p		
01/01	Service charge 1st Quarter		150.00	02/01	1	Kyndt	34.00		
				02/02	2	Kyndt	34.00		
				02/03	3	Kyndt	34.00		
	Balance B/F						16.00		
01/04	Service charge 2nd Quarter		200.00	01/04	1	Kyndt	34.00		
				01/05	2	Kyndt	34.00		
				01/06	3	Kyndt	34.00		
	Balance B/F	O/S	50.00				16.00		
01/07	Service charge 3rd Quarter		225.00	01/07	1	Kyndt	34.00		
				03/08	2	Kyndt	34.00		
				01/09	3	Kyndt	34.00		
	Balance B/F	O/S	125.00				16.00		
01/10	Service charge 4th Quarter		225.00	01/10	1	Kyndt	34.00		
				02/11	2	Kyndt	34.00		
				01/12	3	Kyndt	34.00		
	Balance B/F	O/S	200.00				16.00		
						Total Received	600.00		

TENANT'S LEDGER				Tenant	Wade		Page 01/01
				Flat No.	24A		2015
Amounts Due				Cash received from tenant			
Date	Details	Ref	£ £ . p p	Date	Ref	Details	£ £ . p p
	Balance B/F						
01/01	Service charge 1st Quarter		150.00	02/01	1	Wade	50.00
				02/02	2	Wade	50.00
				02/03	3	Wade	50.00
	Balance B/F						
01/04	Service charge 2nd Quarter		200.00	01/04	1	Wade	50.00
				01/05	2	Wade	75.00
				01/06	3	Wade	75.00
	Balance B/F						
01/07	Service charge 3rd Quarter		225.00	01/07	1	Wade	75.00
				03/08	2	Wade	75.00
				01/09	3	Wade	75.00
	Balance B/F						
01/10	Service charge 4th Quarter		225.00	01/10	1	Wade	75.00
				02/11	2	Wade	75.00
				01/12	3	Wade	75.00
	Balance B/F						
						Total Received	800.00

TENANT'S LEDGER				Tenant Murugen		Page 01/01	
				Flat No. 24B		2015	
Amounts Due				Cash received from tenant			
Date	Details	Ref	£ £ . p p	Date	Ref	Details	£ £ . p p
01/01	Service charge 1st Quarter		150.00	02/01	1	Murugen	50.00
				02/02	2	Murugen	50.00
				02/03	3	Murugen	50.00
	Balance B/F		-				
01/04	Service charge 2nd Quarter		200.00	01/04	1	Murugen	50.00
				01/05	2	Murugen	75.00
				01/06	3	Murugen	75.00
	Balance B/F						
01/07	Service charge 3rd Quarter		225.00	01/07	1	Murugen	75.00
				03/08	2	Murugen	75.00
				01/09	3	Murugen	75.00
	Balance B/F						
01/10	Service charge 4th Quarter		225.00	01/10	1	Murugen	75.00
				02/11	2	Murugen	75.00
				01/12	3	Murugen	75.00
	Balance B/F						
						Total Received	800.00

Income and Expenditure Account for the Year Ended 2015

	per TCR	bad debt	other	£	£
	+	-			
Services and Other Charges Receivable	2,400.00	NIL	17.63		2,417.63

	prepaid b/f	accrued b/f	cash book	prepaid c/f	accrued c/f	
	+	-	+	-	+	
Expenditure						
Buildings Insurance			1,925.68			1,925.68
Cleaning			-			
Ground rent & water			145.06			145.06
Bank charges			78.92			78.92
Repairs			-			-
Gardening			-			
Professional charges			17.63			17.63
Security						
Maintenance						
Depreciation						
Sundry			-			-
						<u>2,167.29</u>
						<u>2,167.29</u>
Surplus for the year 2015						<u>250.34</u>

Balance Sheet as at 31st December 2014

Fixed assets - tangible assets

	Equipment		£	£
	b/f	additions		
	+	-		
Cost	n/a	n/a		
Depreciation	n/a	n/a		
Net	n/a	n/a		n/a

Current assets

Prepayments	n/a
Due from tenants/debtors	200.00
Balance at bank/cash	471.62
	<u>671.62</u>

Creditors: amounts falling due within one year

Trade creditors	n/a
Accruals	n/a
	<u>n/a</u>

Net current assets

671.62

Total assets less current liabilities

671.62

Represented by

	b/f	for year	
	+	+	
Called up share capital			3.00
Reserves	418.28	250.34	668.62
			<u>671.62</u>

Tenants Control Account

Opening Balance			£	£
	Brought forward Y/E 2014	[Kyndt]	-	
		[Wade]	-	
		[Murugen]	-	
Service Charge due for the year			2,400.00	
Service Charge Paid in year				2,200.00
Closing Balance				
		[Kyndt]		200.00
		[Wade]		
		[Murugen]		
			<u>2,400.00</u>	<u>£ 2,400.00</u>