

**Company Registration No. 01796543 (England and Wales)**

**'J' FREIGHT LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2015**



**'J' FREIGHT LIMITED**

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**'J' FREIGHT LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 30 JUNE 2015**

	Notes	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Tangible assets	2		131,451		135,947
<b>Current assets</b>					
Stocks		300		300	
Debtors		901,474		828,032	
Cash at bank and in hand		695,969		420,712	
		<u>1,597,743</u>		<u>1,249,044</u>	
<b>Creditors: amounts falling due within one year</b>	3	(1,025,174)		(727,259)	
<b>Net current assets</b>			572,569		521,785
<b>Total assets less current liabilities</b>			<u>704,020</u>		<u>657,732</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(28,624)		(17,423)
<b>Provisions for liabilities</b>			(18,120)		(24,002)
			<u>657,276</u>		<u>616,307</u>
<b>Capital and reserves</b>					
Called up share capital	5		200		200
Profit and loss account			657,076		616,107
<b>Shareholders' funds</b>			<u>657,276</u>		<u>616,307</u>

**'J' FREIGHT LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)  
AS AT 30 JUNE 2015**

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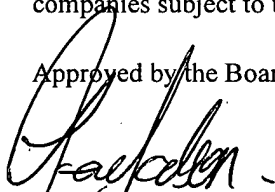
For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 March 2016



SJ Jackson  
Director



PA Jackson  
Director

Company Registration No.  
01796543

## **'J' FREIGHT LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Straight line
Motor vehicles	20% Straight line

##### **1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

##### **1.7 Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

##### **1.8 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# 'J' FREIGHT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2015

### 1 Accounting policies (Continued)

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 July 2014	341,587
Additions	54,016
Disposals	(40,375)
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At 30 June 2015	355,228
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<b>Depreciation</b>	
At 1 July 2014	205,640
On disposals	(33,250)
Charge for the year	51,387
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At 30 June 2015	223,777
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<b>Net book value</b>	
At 30 June 2015	131,451
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At 30 June 2014	135,947
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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £18,286 (2014 - £23,458).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £28,624 (2014 - £17,423).

### 5 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of £1 each	200	200
	<hr/> <hr/>	<hr/> <hr/>