

Company registration number: 09458764

**Bosworth Care Home (Dorset) Ltd
Filleled Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018**

BOSWORTH CARE HOME (DORSET) LTD

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BOSWORTH CARE HOME (DORSET) LTD**(Registration number: 09458764)****Balance Sheet as at 31 March 2018**

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	210,000	240,000
Tangible assets	<u>5</u>	2,500	2,476
		<u>212,500</u>	<u>242,476</u>
Current assets			
Stocks	<u>6</u>	900	900
Debtors	<u>7</u>	6,138	3,215
Cash at bank and in hand		<u>50,592</u>	<u>81,277</u>
		57,630	85,392
Creditors: Amounts falling due within one year	<u>8</u>	<u>(53,045)</u>	<u>(68,213)</u>
Net current assets		<u>4,585</u>	<u>17,179</u>
Total assets less current liabilities		217,085	259,655
Provisions for liabilities			
Deferred tax liabilities		<u>(475)</u>	<u>(298)</u>
Net assets		<u>216,610</u>	<u>259,357</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss reserve		<u>215,610</u>	<u>258,357</u>
Total equity		<u>216,610</u>	<u>259,357</u>

BOSWORTH CARE HOME (DORSET) LTD

**(Registration number: 09458764)
Balance Sheet as at 31 March 2018**

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The option not to file the profit and loss account and directors' report has been taken.

Approved and authorised by the Board on 10 September 2018 and signed on its behalf by:

Mr I V M Wells
Director

Mrs C Wells
Director

Mrs M Hodder
Director

BOSWORTH CARE HOME (DORSET) LTD

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Leanne House
6 Avon Close
Weymouth
Dorset
DT4 9UX

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Sterling (£).

Turnover recognition

Turnover comprises amounts chargeable in respect of care fees due in the year.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in the profit and loss account, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

BOSWORTH CARE HOME (DORSET) LTD

Notes to the Financial Statements for the Year Ended 31 March 2018

Deferred tax is recognised on timing differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Deferred tax liabilities are presented within provisions for liabilities on the balance sheet.

Tangible assets

Tangible assets are stated at cost, less accumulated depreciation and accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation of tangible assets

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance / 25% straight line

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10% per annum on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

BOSWORTH CARE HOME (DORSET) LTD

Notes to the Financial Statements for the Year Ended 31 March 2018

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Defined contribution pension obligation

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as an expense in the profit and loss account when they fall due. Amounts not paid are shown in accruals as a liability in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year was 17 (2017 - 17).

BOSWORTH CARE HOME (DORSET) LTD

Notes to the Financial Statements for the Year Ended 31 March 2018

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 April 2017	300,000	300,000
At 31 March 2018	300,000	300,000
Amortisation		
At 1 April 2017	60,000	60,000
Amortisation charge	30,000	30,000
At 31 March 2018	90,000	90,000
Carrying amount		
At 31 March 2018	210,000	210,000
At 31 March 2017	240,000	240,000

5 Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2017	3,351	3,351
Additions	789	789
At 31 March 2018	4,140	4,140
Depreciation		
At 1 April 2017	875	875
Charge for the year	765	765
At 31 March 2018	1,640	1,640
Carrying amount		
At 31 March 2018	2,500	2,500
At 31 March 2017	2,476	2,476

6 Stocks

	2018 £	2017 £
Provisions	900	900

BOSWORTH CARE HOME (DORSET) LTD

Notes to the Financial Statements for the Year Ended 31 March 2018

7 Debtors

	2018 £	2017 £
Trade debtors	6,138	3,215
Total current trade and other debtors	<u>6,138</u>	<u>3,215</u>

8 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	10,513	15,562
Taxation and social security	3,832	3,650
Corporation tax	30,670	45,307
Other creditors	8,030	3,694
	<u>53,045</u>	<u>68,213</u>

9 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £Nil (2017 - £7,193).

BOSWORTH CARE HOME (DORSET) LTD

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

10 Related party transactions

Transactions with directors

The directors provided the company with an interest free loan, repayable on demand, at the balance sheet date the amount due to the directors was £310 (2017 : £310).

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