

AKM Engineering Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2013

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AKM Engineering Limited
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AKM Engineering Limited
(Registration number: 6597173)
Abbreviated Balance Sheet at 31 May 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		12,548	11,273
Current assets			
Stocks		1,407	1,075
Debtors		371	1,611
Cash at bank and in hand		4,312	1,174
		6,090	3,860
Creditors: Amounts falling due within one year		(7,590)	(5,303)
Net current liabilities		(1,500)	(1,443)
Total assets less current liabilities		11,048	9,830
Creditors: Amounts falling due after more than one year		(7,452)	(9,771)
Net assets		3,596	59
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		3,594	57
Shareholders' funds		3,596	59

For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 January 2014 and signed on its behalf by:

.....
Mr A Miller
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

AKM Engineering Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2013
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principle rates in use are:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

AKM Engineering Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2013
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 June 2012	16,290	16,290
Additions	<u>3,389</u>	<u>3,389</u>
At 31 May 2013	<u>19,679</u>	<u>19,679</u>
Depreciation		
At 1 June 2012	5,017	5,017
Charge for the year	<u>2,114</u>	<u>2,114</u>
At 31 May 2013	<u>7,131</u>	<u>7,131</u>
Net book value		
At 31 May 2013	<u><u>12,548</u></u>	<u><u>12,548</u></u>
At 31 May 2012	<u><u>11,273</u></u>	<u><u>11,273</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

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