

COMPANY REGISTRATION NUMBER 06453794

24 GUNTER GROVE LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2010



CANTELOWES LIMITED
Chartered Certified Accountants
92 Cromer Street
London
WC1H 8DD

24 GUNTER GROVE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

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24 GUNTER GROVE LIMITED
THE DIRECTORS' REPORT
YEAR ENDED 31 DECEMBER 2010

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was property management

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

| | Ordinary Shares of £1 each | |
|--------------|-----------------------------------|------------------------------|
| | At 31 December 2010 | At 1 January 2010 |
| C Howard | <u>2</u> | <u>2</u> |
| J Parks | <u>1</u> | <u>1</u> |
| Mr F G Sachs | <u>2</u> | <u>2</u> |

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
24 Gunter Grove
London
SW10 0UJ

Signed by order of the directors

x *C. Howard*

C Howard
Director

Approved by the directors on 13/3/11

24 GUNTER GROVE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2010

| | Note | 2010 £ | 2009 £ |
|--|------|---------------|--------------|
| TURNOVER | | 11,345 | 1,647 |
| Administrative expenses | | 11,351 | 1,652 |
| LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | | <u>(6)</u> | <u>(5)</u> |
| Tax on loss on ordinary activities | | - | - |
| LOSS FOR THE FINANCIAL YEAR | | <u>(6)</u> | <u>(5)</u> |
| Balance brought forward | | <u>(264)</u> | <u>(259)</u> |
| Balance carried forward | | <u>(270)</u> | <u>(264)</u> |

The notes on pages 4 to 5 form part of these financial statements

24 GUNTER GROVE LIMITED

BALANCE SHEET

31 DECEMBER 2010

| | Note | 2010 £ | 2009 £ |
|--|----------|--------------|--------------|
| CURRENT ASSETS | | | |
| Cash in hand | | <u>5</u> | <u>5</u> |
| NET CURRENT ASSETS | | <u>5</u> | <u>5</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>5</u> | <u>5</u> |
| CREDITORS: Amounts falling due after more than one year | 3 | <u>270</u> | <u>264</u> |
| | | <u>(265)</u> | <u>(259)</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 5 | 5 | 5 |
| Profit and loss account | | <u>(270)</u> | <u>(264)</u> |
| DEFICIT | | <u>(265)</u> | <u>(259)</u> |

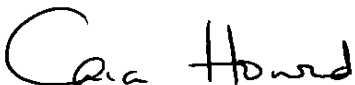
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 13/3/11, and are signed on their behalf by

x 

C HOWARD
Director

Company Registration Number 06453794

The notes on pages 4 to 5 form part of these financial statements

24 GUNTER GROVE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING LOSS

Operating loss is stated after crediting

| | 2010 | 2009 |
|-------------------------|------|------|
| | £ | £ |
| Directors' remuneration | — | — |

3. CREDITORS: Amounts falling due after more than one year

| | 2010 | 2009 |
|-----------------|------|------|
| | £ | £ |
| Other creditors | 270 | 264 |

4. RELATED PARTY TRANSACTIONS

The company was under the control of C Howard throughout the current and previous year. C Howard is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE 2008

24 GUNTER GROVE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

5. SHARE CAPITAL

Authorised share capital:

| | 2010 | 2009 |
|----------------------------------|---------------------|---------------------|
| | £ | £ |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2010 | | 2009 | |
|------------------------------|-----------------|-----------------|-----------------|-----------------|
| | No | £ | No | £ |
| 5 Ordinary shares of £1 each | <u>5</u> | <u>5</u> | <u>5</u> | <u>5</u> |