

Registration number: 4143765 (England and Wales)

Tait Apartments Limited

Abbreviated accounts

for the year ended 25th March 2003



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COMPANIES HOUSE 05/09/03

Tait Apartments Limited

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Tait Apartments Limited

**Abbreviated balance sheet
as at 25th March 2003**

		2003		2002	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	2		198,300		620,085
Current assets					
Debtors		4,953		22,783	
Cash at bank and in hand		887,195		1,276,865	
		892,148		1,299,648	
Creditors: amounts falling due within one year		(908,287)		(1,831,164)	
Net current liabilities			(16,139)		(531,516)
Net assets			182,161		88,569
Capital and reserves					
Called up share capital	3		102		98
Share premium account			7,498		-
Revaluation reserve			110,797		72,457
Profit and loss account			63,764		16,014
Shareholders' funds			182,161		88,569

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

Tait Apartments Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 25th March 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 25th March 2003 and

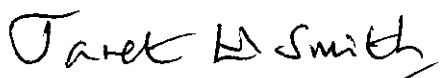
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 2nd September 2003 and signed on its behalf by



**Ms J E Smith
Director**

The notes on pages 3 to 3 form an integral part of these financial statements.

Tait Apartments Limited

Notes to the abbreviated financial statements for the year ended 25th March 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the amounts derived from ground rents and lease premiums.

1.3. Tangible fixed assets and depreciation

In accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), the company's property held for long-term investment is included in the balance sheet at its open market value. The surplus or deficit on revaluation of the property is taken to the statement of recognised gains and losses unless a deficit is expected to be permanent in which case it is charged to the profit and loss account of the period. Depreciation is not provided in respect of freehold investment properties.

2. Fixed assets	Tangible fixed assets	
	£	
Cost or valuation		
At 26th March 2002		620,085
Additions		284,443
Revaluation		38,340
Disposals		(744,568)
At 25th March 2003		198,300
Net book values		
At 25th March 2003		198,300
At 25th March 2002		620,085
3. Share capital	2003	2002
	£	£
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
102 Ordinary shares of £1 each	102	98