

Company Registration No. 07859629 (England and Wales)

**A40 GARAGE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2012**



# A40 GARAGE LIMITED

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# A40 GARAGE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2012

	Notes	2012 £	£
<b>Fixed assets</b>			
Intangible assets	2		241,667
<b>Current assets</b>			
Debtors		73,617	
Cash at bank and in hand		13,939	
		<u>87,556</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(310,923)</u>	
<b>Net current liabilities</b>			<u>(223,367)</u>
<b>Total assets less current liabilities</b>			<u>18,300</u>
<b>Capital and reserves</b>			
Called up share capital	3		2
Profit and loss account			<u>18,298</u>
<b>Shareholders' funds</b>			<u>18,300</u>

For the financial period ended 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

#### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 19/7/13



Mr R W Morgan  
Director

Company Registration No. 07859629

# A40 GARAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

### 2 Fixed assets

	Intangible assets £
<b>Cost</b>	
At 24 November 2011	-
Additions	250,000
	<hr/>
At 30 November 2012	250,000
	<hr/>
<b>Depreciation</b>	
At 24 November 2011	-
Charge for the period	8,333
	<hr/>
At 30 November 2012	8,333
	<hr/>
<b>Net book value</b>	
At 30 November 2012	<u>241,667</u>

# A40 GARAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2012

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<b>3</b>	<b>Share capital</b>	<b>2012</b>
		<b>£</b>
	<b>Allotted, called up and fully paid</b>	
	2 Ordinary Shares of £1 each	<u>2</u>

During the year 2 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital