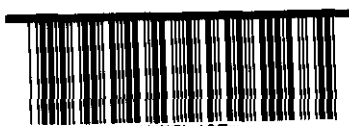


Registered number
1838819

B Tickle & Sons Limited

Abbreviated Accounts

30 June 2004



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15/04/05

B Tickle & Sons Limited
Independent auditors' Report

Independent auditors' report to B Tickle & Sons Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the full accounts of the company for the year ended 30 June 2004 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Edmund Shew & Co
Registered auditors

35 Westfield Street
St Helens
Merseyside
WA10 1QD

14 April 2005

B Tickle & Sons Limited
Abbreviated Balance Sheet
as at 30 June 2004

	Notes	2004 £	2003 £
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	764,716	813,442
		<u>764,717</u>	<u>813,443</u>
Current assets			
Stocks		101,712	97,396
Debtors		236,936	292,183
Cash at bank and in hand		10	4
		<u>338,658</u>	<u>389,583</u>
Creditors: amounts falling due within one year		(835,872)	(876,447)
Net current liabilities		<u>(497,214)</u>	<u>(486,864)</u>
Total assets less current liabilities		267,503	326,579
Creditors: amounts falling due after more than one year		(196,890)	(233,109)
Net assets		<u>70,613</u>	<u>93,470</u>
Capital and reserves			
Called up share capital	5	94,000	94,000
Revaluation reserve		333,436	333,436
Capital redemption reserve		6,000	6,000
Profit and loss account		(362,823)	(339,966)
Shareholder's funds		<u>70,613</u>	<u>93,470</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

A E Tickle

A E Tickle
 Director

Approved by the board on 14 April 2005

B Tickle & Sons Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention as modified by the revaluation of leasehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Going Concern

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand. The nature of the company's business is such that at the date of the approval of these accounts, projected cash flow information is available only for the period ending April 2005.

On the basis of this cash flow information and discussions with the company's bankers the director considers that the company will continue to operate within the facility currently agreed and within that which he expects will be agreed when the company's bankers consider renewing the facility.

However, there can be no certainty in relation to these matters. Having regard to the foregoing, the director considers it appropriate to prepare these financial statements on a going concern basis. These financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Intangible fixed asset

Goodwill is the difference between the amount paid on the acquisition of Special Milling Limited and the aggregate fair value of the separable net assets. It is not being amortised.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	2% straight line on revalued amount
Plant and machinery	15% - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

B Tickle & Sons Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2004

2 Intangible fixed assets				
				£
Cost				
At 1 July 2003			<u>1</u>	
At 30 June 2004			<u>1</u>	
Amortisation				
At 30 June 2004			<u>-</u>	
Net book value				
At 30 June 2004			<u>1</u>	
At 30 June 2003			<u>1</u>	
3 Tangible fixed assets				£
Cost				
At 1 July 2003			1,842,386	
Additions			14,281	
At 30 June 2004			<u>1,856,667</u>	
Depreciation				
At 1 July 2003			1,028,944	
Charge for the year			63,007	
At 30 June 2004			<u>1,091,951</u>	
Net book value				
At 30 June 2004			<u>764,716</u>	
At 30 June 2003			<u>813,442</u>	
4 Loans			2004	2003
			£	£
Creditors include:				
Amounts falling due for payment after more than five years			<u>19,855</u>	<u>48,355</u>
Secured bank loans			<u>150,000</u>	<u>180,000</u>
5 Share capital			2004	2003
			£	£
Authorised:				
Ordinary shares of £1 each			<u>144,000</u>	<u>144,000</u>
	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>94,000</u>	<u>94,000</u>	<u>94,000</u>	<u>94,000</u>