

Abbreviated Unaudited Accounts for the Year Ended 30 November 2012

for

A & M Creations Ltd

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for the Year Ended 30 November 2012

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A & M Creations Ltd

Company Information

for the Year Ended 30 November 2012

DIRECTORS:

A.G. Phillips
M.S. Phillips

SECRETARY:

A.G. Phillips

REGISTERED OFFICE:

Unit 57
The Hop Pocket Craft Centre
Bishops Frome
Worcester
WR6 5BT

REGISTERED NUMBER:

04931621

ACCOUNTANTS:

Chris Pinches Accountancy Ltd
Unit 57
The Hop Pocket Craft Centre
Bishops Frome
Worcester
United Kingdom
WR6 5BT

Abbreviated Balance Sheet

30 November 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Tangible assets	2		1,358		2,373
CURRENT ASSETS					
Stocks		987		953	
Debtors		8,190		10,053	
Cash at bank		<u>45,563</u>		<u>4,487</u>	
		54,740		15,493	
CREDITORS					
Amounts falling due within one year		<u>23,047</u>		<u>9,550</u>	
NET CURRENT ASSETS			<u>31,693</u>		<u>5,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,051</u>		<u>8,316</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>33,049</u>		<u>8,314</u>
SHAREHOLDERS' FUNDS			<u>33,051</u>		<u>8,316</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 August 2013 and were signed on its behalf by:

M.S. Phillips - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011	16,700
Additions	1,019
Disposals	<u>(13,529)</u>
At 30 November 2012	<u>4,190</u>
DEPRECIATION	
At 1 December 2011	14,327
Charge for year	679
Eliminated on disposal	<u>(12,174)</u>
At 30 November 2012	<u>2,832</u>
NET BOOK VALUE	
At 30 November 2012	<u>1,358</u>
At 30 November 2011	<u>2,373</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **TRANSACTIONS WITH DIRECTORS**

Included within other creditors are amounts due to Directors of the company as follows:

A Phillips £ 235 (2011- £909)

M Phillips £ 1,588 (2011- £2,261).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.