

DIGITAL MONEYBOX LIMITED

**Company Registration Number:
09597755 (England and Wales)**

Unaudited abridged accounts for the year ended 31 May 2017

Period of accounts

Start date: 01 June 2016

End date: 31 May 2017

DIGITAL MONEYBOX LIMITED

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DIGITAL MONEYBOX LIMITED

Company Information

for the Period Ended 31 May 2017

Registered office:

1-2 Hatfields
Suite 1.07
1-2 Hatfields
London
England
SE1 9PG

Company Registration Number:

09597755 (England and Wales)

DIGITAL MONEYBOX LIMITED

Balance sheet

As at 31 May 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Fixed assets			
Intangible assets:	2	0	0
Tangible assets:	3	11,470	7,493
Total fixed assets:		<u>11,470</u>	<u>7,493</u>
Current assets			
Debtors:	4	107,244	52,787
Cash at bank and in hand:		4,127,191	1,035,915
Total current assets:		<u>4,234,435</u>	<u>1,088,702</u>
Prepayments and accrued income:		32,041	4,267
Creditors: amounts falling due within one year:		(73,198)	(43,009)
Net current assets (liabilities):		<u>4,193,278</u>	<u>1,049,960</u>
Total assets less current liabilities:		4,204,748	1,057,453
Creditors: amounts falling due after more than one year:		(0)	(0)
Provision for liabilities:		(0)	(0)
Accruals and deferred income:		(0)	(0)
Total net assets (liabilities):		<u>4,204,748</u>	<u>1,057,453</u>

The notes form part of these financial statements

DIGITAL MONEYBOX LIMITED

Balance sheet continued

As at 31 May 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Capital and reserves			
Called up share capital:		7,364,603	2,000,018
Profit and loss account:		(3,159,855)	(942,565)
Shareholders funds:		<u>4,204,748</u>	<u>1,057,453</u>

For the year ending 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 21 September 2017

And Signed On Behalf Of The Board By:

Name: Benjamin Stanway

Status: Director

The notes form part of these financial statements

DIGITAL MONEYBOX LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Fixtures and fittings - Straight line over 48 months

Computer equipment - Straight line over 36 months

DIGITAL MONEYBOX LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2017

2. Intangible assets

	Total
Cost	£
At 01 June 2016	0
Additions	0
Disposals	(0)
Revaluations	0
Transfers	0
At 31 May 2017	0
Amortisation	
Amortisation at 01 June 2016	0
Charge for year	0
On disposals	(0)
Other adjustments	0
Amortisation at 31 May 2017	0
Net book value	
Net book value at 31 May 2017	0
Net book value at 31 May 2016	0

DIGITAL MONEYBOX LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2017

3. Tangible Assets

	Total
Cost	£
At 01 June 2016	9,041
Additions	8,361
Disposals	(0)
Revaluations	0
Transfers	0
At 31 May 2017	<u><u>17,402</u></u>
Depreciation	
At 01 June 2016	1,548
Charge for year	4,384
On disposals	(0)
Other adjustments	0
At 31 May 2017	<u><u>5,932</u></u>
Net book value	
At 31 May 2017	<u><u>11,470</u></u>
At 31 May 2016	<u><u>7,493</u></u>

DIGITAL MONEYBOX LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2017

4. Debtors

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Debtors due after more than one year:	0	0

Included within other debtors is a rent deposit of £22,838

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