

Company Number: 2042921 (England and Wales)

24 Birchington Road Limited
Directors' Report and Financial Statements
for the year ended 31 March 1996



24 Birchington Road Limited

Company Information

| | |
|--------------------------|--|
| Directors | D Sutherland D Hill G Brady C Miller |
| Secretary | D Sutherland |
| Company Number | 2042921 (England and Wales) |
| Registered Office | 24 Birchington Road London NW6 4LJ |
| Accountants | Clayman & Co. 189 Bickenhall Mansions Baker Street London W1H 3DE |

24 Birchington Road Limited

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24 Birchington Road Limited

Directors' Report for the year ended 31 March 1996

The directors present their report and the financial statements for the year ended 31 March 1996.

Principal Activities

The principal activity of the company continued to be that of the ownership of the freehold property known as 24 Birchington Road and the management of the property for the mutual benefit of all its tenants.

Directors and their Interests

The directors who served during the year and their interests in the company were as stated below.

| | Class of share | Number of shares | |
|--------------|-----------------|------------------|------|
| | | 1996 | 1995 |
| D Sutherland | Ordinary shares | 1 | 1 |
| D Hill | Ordinary shares | 1 | 1 |
| C Miller | Ordinary shares | 1 | - |
| G Brady | Ordinary shares | 1 | 1 |

In the preparation of the directors' report advantage has been taken of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

This report was approved by the Board on ... *K. Nov* 1996.


D Sutherland
Secretary

24 Birchington Road Limited

**Accountants' Report to the directors on the
unaudited accounts of 24 Birchington Road Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 1996, set out on pages 3 to 7 and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Clayman & Co.

Chartered Accountants
Reporting Accountants
189 Bickenhall Mansions
Baker Street
London W1H 3DE

18 November
.....1996



24 Birchington Road Limited

Profit and Loss Account
for the year ended 31 March 1996

| | Notes | 1996 £ | 1995 £ |
|--|-------|----------------|----------------|
| Costs recharged | | 1,406 | 1,457 |
| Operating costs | | <u>(1,406)</u> | <u>(1,457)</u> |
| Profit on ordinary activities before taxation | | <u>-</u> | <u>-</u> |

There are no recognised gains and losses other than those passing through the profit and loss account.

There were no acquisitions or discontinued operations in the current or preceding year.

24 Birchington Road Limited

**Balance Sheet
as at 31 March 1996**

| | Notes | 1996 | | 1995 | |
|---|-------|--------------|--------------|--------------|--------------|
| | | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible assets | 2 | | 600 | | 600 |
| Current Assets | | | | | |
| Debtors | 3 | 465 | | 573 | |
| Cash at bank and in hand | | 88 | | 185 | |
| | | <u>553</u> | | <u>758</u> | |
| Creditors: amounts falling due within one year | 4 | <u>(549)</u> | | <u>(754)</u> | |
| Net Current Assets | | | <u>4</u> | | <u>4</u> |
| Total Assets Less Current Liabilities | | | <u>£ 604</u> | | <u>£ 604</u> |
| Capital and Reserves | | | | | |
| Called up share capital | 5 | | 4 | | 4 |
| Other reserves | | | 600 | | 600 |
| Shareholders' Funds (equity interests) | 6 | | <u>£ 604</u> | | <u>£ 604</u> |

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

24 Birchington Road Limited

Balance Sheet (continued)
as at 31 March 1996

In preparing these financial statements:

- (a) Advantage has been taken of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on ^{7/3/96}..... 1996.



D Sutherland
Director



C Miller
Director

24 Birchington Road Limited

Notes to the Financial Statements
for the year ended 31 March 1996

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Costs recharged

Costs recharged represents the total value of service charges and other contributions receivable from members towards the operating costs during the year, net of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. No depreciation is provided in respect of freehold land.

2. Tangible assets

| | Land and buildings £ |
|---------------------------------------|----------------------------|
| Cost | |
| At 1 April 1995 & at 31 March 1996 | 600 |
| At 31 March 1996 | - |
| Net book values | |
| At 31 March 1996 | £ 600 |
| At 31 March 1995 | £ 600 |

3. Debtors

| | 1996 £ | 1995 £ |
|--------|-----------|-----------|
| Others | 465 | 573 |

24 Birchington Road Limited

Notes to the Financial Statements
for the year ended 31 March 1996

| | | |
|--|--------------|--------------|
| 4. Creditors: amounts falling due within one year | 1996 | 1995 |
| | £ | £ |
| Trade creditors | 295 | 501 |
| Other creditors | 254 | 253 |
| | <u>£ 549</u> | <u>£ 754</u> |
| | | |
| 5. Share Capital | 1996 | 1995 |
| | £ | £ |
| Authorised | | |
| 4 Ordinary shares of £1 each | 4 | 4 |
| | <u>4</u> | <u>4</u> |
| | | |
| Allotted, called up and fully paid | | |
| 4 Ordinary shares of £1 each | 4 | 4 |
| | <u>4</u> | <u>4</u> |
| | | |
| 6. Reconciliation of Movements in Shareholders' Funds | 1996 | 1995 |
| | £ | £ |
| Opening shareholders' funds | 604 | 604 |
| | <u>604</u> | <u>604</u> |
| Closing shareholders' funds | £ 604 | £ 604 |
| | <u>£ 604</u> | <u>£ 604</u> |