

**Abbreviated Unaudited Accounts
for the Year Ended 31 May 2011
for
Abbotcastle Limited**

WEDNESDAY



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COMPANIES HOUSE

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for the Year Ended 31 May 2011**

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Abbotcastle Limited
Company Information
for the Year Ended 31 May 2011

DIRECTORS:

T Edwards
J E Atkinson

SECRETARY

T Edwards

REGISTERED OFFICE

Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

REGISTERED NUMBER

01784809 (England and Wales)

ACCOUNTANTS

Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
RH4 2HF

Abbreviated Balance Sheet
31 May 2011

	31 5 11	31 5 10
	£	£
CURRENT ASSETS		
Stocks	6,286	6,286
Debtors	2,546	2,548
	<u>8,832</u>	<u>8,834</u>
CREDITORS		
Amounts falling due within one year	1,354	6,502
NET CURRENT ASSETS	<u>7,478</u>	<u>2,332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	7,478	2,332
CREDITORS		
Amounts falling due after more than one year	121,998	121,998
NET LIABILITIES	<u>(114,520)</u>	<u>(119,666)</u>
CAPITAL AND RESERVES		
Called up share capital	2 100	100
Profit and loss account	(114,620)	(119,766)
SHAREHOLDERS' FUNDS	<u>(114,520)</u>	<u>(119,666)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

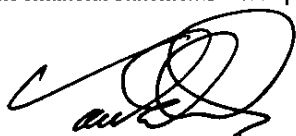
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on

8. 2. 11

and were signed on its behalf by



T Edwards - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Stocks

Work in progress is valued at the lower of cost and net realisable value and reasonably reflects the current market value

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 5 11 £ 100	31 5 10 £ 100
100	Ordinary		<u>100</u>	<u>100</u>

3 RELATED PARTY DISCLOSURES

The company was under the control of T Edwards and J E Atkinson, and members of their close family throughout the year. The directors each control 10% of the issued share capital, the balance of the shares are held by family members of the directors.

Loans from the directors are shown in the accounts totalling £121,998 (2010 £121,998). The loans are unsecured and no interest has been accrued. Other creditors includes an amount of £nil (2010 £6,500) to a business in which T Edwards is a partner. The directors have given an undertaking to the company, not to draw down the directors' loan accounts until funds are available.