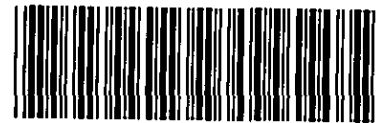


Registration number 04373909

**Abtec Industries Ltd**  
**Abbreviated accounts**  
**for the period ended 31 December 2011**

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# Abtec Industries Ltd

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**Abtec Industries Ltd**

**Report to the Board of Directors on the preparation  
of unaudited financial statements of Abtec Industries Ltd  
for the period ended 31 December 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abtec Industries Ltd for the period ended 31 December 2011 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Abtec Industries Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abtec Industries Ltd. You consider that Abtec Industries Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Cannon Williamson*

**Cannon Williamson  
Chartered Certified Accountants  
Albion House  
32 Pinchbeck Road  
Spalding  
Lincs**

**24 September 2012**

**Abtec Industries Ltd**

**Abbreviated balance sheet  
as at 31 December 2011**

		31/12/11		28/02/11	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		137		528
<b>Current assets</b>					
Stocks		39,137		26,646	
Debtors		68,641		55,280	
Cash at bank and in hand		954		862	
		108,732		82,788	
<b>Creditors, amounts falling due within one year</b>		(108,574)		(79,604)	
<b>Net current assets</b>			158		3,184
<b>Total assets less current liabilities</b>			295		3,712
<b>Net assets</b>			295		3,712
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			293		3,710
<b>Shareholders' funds</b>			295		3,712

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Abtec Industries Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the period ended 31 December 2011**

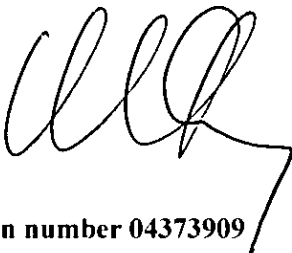
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 December 2011 , and
- (c) that we acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 . and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 24 September 2012 and signed on its behalf by

**M J Ring**  
**Director**



**Registration number 04373909**

**The notes on pages 4 to 5 form an integral part of these financial statements**

**Abtec Industries Ltd**

**Notes to the abbreviated financial statements  
for the period ended 31 December 2011**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Other tangible assets - 25% straight line

**1.4. Stock**

Stock is valued at the lower of purchase cost and net realisable value

**1.5. Pensions**

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

**2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 March 2011	13,878
Additions	100
	-
At 31 December 2011	13,978
<b>Depreciation</b>	
At 1 March 2011	13,350
Charge for period	491
	-
At 31 December 2011	13,841
<b>Net book values</b>	
At 31 December 2011	137
At 28 February 2011	528

**Abtec Industries Ltd**

**Notes to the abbreviated financial statements  
for the period ended 31 December 2011**

continued

<b>3</b>	<b>Share capital</b>	<b>31/12/11</b>	<b>28/02/11</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>
	<b>Equity Shares</b>		
	2 Ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>

**4. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the period. The movements on these loans are as follows

	<b>Amount owing</b>		<b>Maximum in period</b>
	<b>31/12/11</b>	<b>28/02/11</b>	
	<b>£</b>	<b>£</b>	
M J Ring	38,898	26,560	38,898
	<u>          </u>	<u>          </u>	<u>          </u>