

Registered no. 4250644

**24-SEVEN COOLING LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2007**

**BALDWINS LIMITED  
40 LICHFIELD STREET  
WALSALL  
WEST MIDLANDS  
WS1 1UU**

THURSDAY



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COMPANIES HOUSE

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## 24-SEVEN COOLING LIMITED

### ABBREVIATED BALANCE SHEET AT 31 MARCH 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>	2		
Tangible assets		103,669	105,718
<b>CURRENT ASSETS</b>			
Stocks		169,282	63,286
Debtors		729,472	227,062
Cash at bank and in hand		117,209	159,810
		<u>1,015,963</u>	<u>450,158</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>867,730</u>	<u>368,957</u>
<b>NET CURRENT ASSETS</b>		<u>148,233</u>	<u>81,201</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>251,902</u>	<u>186,919</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(16,383)	(1,911)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>(2,306)</u>	<u>(8,126)</u>
<b>NET ASSETS</b>		<u><u>233,213</u></u>	<u><u>176,882</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	99	99
Profit and loss account		<u>233,114</u>	<u>176,783</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>233,213</u></u>	<u><u>176,882</u></u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year

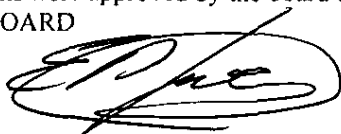
The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board on 6 November 2007  
ON BEHALF OF THE BOARD

E P JONES - DIRECTOR



# 24-SEVEN COOLING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

### 1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

#### Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

#### Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention

The effect of events in relation to the year ended 31 March 2007 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2007 and of the results for the year ended on that date

#### Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Leasehold property	- equal instalments over the period of the lease
Plant and machinery	- 20 % per annum of cost
Motor vehicles	- 25 % per annum of cost

## 24-SEVEN COOLING LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007 (CONT)

#### 2 FIXED ASSETS

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2006	207,564
Additions	54,705
Revaluations	-
Disposals	(17,407)
Intra group transfers	-
At 31 March 2007	<u>244,862</u>
<b>Depreciation</b>	
At 1 April 2006	101,846
Charge for the year	49,787
Disposals	(10,440)
Revaluations	-
Intra group transfers	-
At 31 March 2007	<u>141,193</u>
<b>Net book value</b>	
At 31 March 2007	<u>103,669</u>
<i>At 31 March 2006</i>	<u>105,718</u>

## 24-SEVEN COOLING LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007 (CONT)

#### 3 SHARE CAPITAL

	2007 £	2006 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted, called up and fully paid		
99 ordinary shares of £1 each	99	99
	=====	=====