

Company Number
4851169

ALSOT LIMITED

FINANCIAL STATEMENTS

31 JULY 2003 TO 31 JULY 2004



ALSOT LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD 31 JULY 2003 TO 31 JULY 2004

The directors submit their report and the financial statements for the period since incorporation on 31 July 2003 to 31 July 2004.

PRINCIPAL ACTIVITIES

The principal activity of the company is that of Accounting services, which commenced trading on 31 July 2003.

DIRECTORS AND INTEREST IN SHARES

Both C A Whittingham and K S Whittingham served as directors throughout the period and each have an interest in 250 Ordinary shares at 31 July 2004.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTION

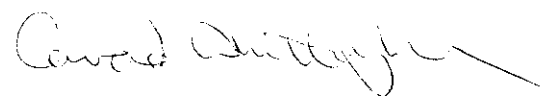
This report has been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985.

On behalf of the Directors

10A Rose Cottages
St John's Hill
Sevenoaks
Kent TN13 3NP

Date 31/1/2005

C A Whittingham
Director



ALSOT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 31 JULY 2003 TO 31 JULY 2004

	<u>Notes</u>	<u>£</u>	<u>£</u>
TURNOVER	2		11,706
Deduct: Cost of Sales			(853)
GROSS PROFIT			<hr/> 10,853
Administrative Expenses			(7,924)
OPERATING PROFIT			<hr/> 2,929
Interest Received		11	
Less Interest Payable		(0)	
			11
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			<hr/> 2,940
TAXATION	4		-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION			<hr/> <hr/> 2,940

ALSOT LIMITED

BALANCE SHEET

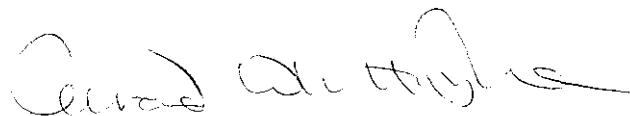
AT 31 JULY 2004

	<u>Notes</u>	<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	5		860
CURRENT ASSETS			
Cash		2,580	
Debtors	6	0	
		<u>2,580</u>	
CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR	7	0	
NET CURRENT ASSETS		<u>2,580</u>	
LESS: CREDITORS FALLING DUE AFTER ONE YEAR	8	0	2,580
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£3,440</u>
CAPITAL AND RESERVES			
Called Up Share Capital			500
Profit and Loss Account			2,940
SHAREHOLDERS FUNDS			<u>£3,440</u>

- a) The company was entitled to the exemption conferred by Section 249A(1) Companies Act 1985 for the period.
- b) The Company has not received notice from any member requiring an audit under Section 249B(2) Companies Act 1985 for the period 31 July 2003 to 31 July 2004.
- c) The directors acknowledges their responsibilities for (i) ensuring that the company keeps accounting records which comply with Section 221 Companies Act 1985, and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 Companies Act 1985 and which otherwise comply with the requirements of the Act relating to the accounts, so far as it is applicable to the company.
- d) These financial statements have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the Directors on
signed by

C A Whittingham- Director



31/7/2005

ALSOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 31 JULY 2003 TO 31 JULY 2004

1. ACCOUNTING POLICIES

The following principal; accounting policies have been consistently used in the preparation of the financial statements.

- (a) **Basis of Accounting**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).
- (b) **Turnover**
Turnover represents the provision of services supplied during the period 31 July 2003 to 31 July 2004, excluding value added tax.
- (c) **Depreciation**
Depreciation is provided on all tangible fixed assets and rates are calculated to write off the cost of each asset evenly over its expected useful life as follows:

IT Equipment -over 3 years
- (d) **Stock for Resale**
There is no stock held for resale in the business.

2. TURNOVER

All the turnover arises in the United Kingdom.

3 OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation	430
Preliminary Expenses	71
Directors Remuneration	1600

ALSOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 31 JULY 2003 TO 31 JULY 2004

		£
4	TAXATION	
	The taxation on ordinary activities	£ 0
5	TANGIBLE FIXED ASSETS	
	<u>Cost</u>	1,290
	Additions	-
	At 31 July 2004	<u>£1,290</u>
	<u>Depreciation</u>	
	Provided during the year	430
	At 31 July 2004	<u>£430</u>
	Net book value 31 July 2004	<u>£860</u>

ALSOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 31 JULY 2003 TO 31 JULY 2004

	<u>£</u>
6 DEBTORS	
Prepayments	0
Other Debtors	0
	<u>£0</u>
7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
Trade Creditors	0
Other Creditors	0
Accruals	0
	<u>£0</u>
8 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	
Shareholders Loans	0
	<u>0</u>
SHARE CAPITAL	
Authorised 1000 Ordinary shares of £1 each	1,000
	<u>£1,000</u>
Allotted, Called Up and Fully Paid 500 Ordinary shares of £1 each	500
	<u>£500</u>

ALSOT LIMITED

ADMINISTRATIVE EXPENSES

FOR THE PERIOD 31 JULY 2003 TO 31 JULY 2004

	<u>£</u>
Remuneration	1,600
Telecommunications	736
Printing and Stationery	1,112
Travelling and Mileage	2,933
Staff Entertainment	194
Business Entertainment	250
Subsistence	63
Professional Subscriptions	237
Training	60
Light and Heat	84
Postage and Sundry Expenses	139
Bank Charges	0
Legal and Professional	15
Preliminary Expenses	71
Depreciation of Fixed Assets	430
	<hr/>
	<u>£7,924</u>