

Registered number  
06113274

**235 MANAGEMENT LIMITED  
(LIMITED BY GUARANTEE)  
REPORT & UNAUDITED ACCOUNTS**

**31 December 2008**

THURSDAY



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29/10/2009  
COMPANIES HOUSE

**Begbies Chettle Agar Limited  
Chartered Accountants**

**235 MANAGEMENT LIMITED**  
**(LIMITED BY GUARANTEE)**  
**Directors' Report**

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The directors present their report and accounts for the year ended 31 December 2008.

**Principal activities**

The company's principal activity is the management of a property at 235 Halfway Street, Sidcup, Kent.

**Directors**

The directors who served during the year were as follows:

T. Baldwin (appointed 3 July 2008)  
C. Daniele (appointed 3 July 2008)  
M. Dunleavy (appointed 8 April 2008)  
J. L. Quinlan (appointed 3 July 2008)  
P. L. Cooper (resigned 8 April 2008)  
A. W. Yallop (resigned 8 April 2008)

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 25/1/09



J. L. Quinlan  
Director

Registered number  
06113274

**235 MANAGEMENT LIMITED  
(LIMITED BY GUARANTEE)  
REPORT & UNAUDITED ACCOUNTS**

**31 December 2008**

**Begbies Chettle Agar Limited  
Chartered Accountants**

**Accountants' report to the directors of  
235 MANAGEMENT LIMITED**

You consider that the company is exempt from an audit for the year ended 31 December 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

*Begbies Chettle Agar Limited*

Begbies Chettle Agar Limited  
Chartered Accountants

Epworth House  
25 City Road  
London  
EC1Y 1AR

*29 October 2009*

**235 MANAGEMENT LIMITED**  
**(LIMITED BY GUARANTEE)**  
**Profit and Loss Account**  
**for the year ended 31 December 2008**

	Notes	2008 £	2007 £
<b>Turnover</b>		8,820	-
Administrative expenses		(7,721)	-
<b>Operating profit</b>		<u>1,099</u>	<u>-</u>
<b>Profit on ordinary activities before taxation</b>		<u>1,099</u>	<u>-</u>
Tax on profit on ordinary activities		-	-
<b>Profit for the financial year</b>		<u>1,099</u>	<u>-</u>
<b>Retained profit for the financial year</b>	4	<u><u>1,099</u></u>	<u><u>-</u></u>

**235 MANAGEMENT LIMITED**  
**(LIMITED BY GUARANTEE)**  
**Balance Sheet**  
**as at 31 December 2008**


	Notes	2008 £	2007 £
<b>Current assets</b>			
Debtors	2	1,615	-
Cash at bank and in hand		<u>2,698</u>	<u>-</u>
		4,313	-
<b>Creditors: amounts falling due within one year</b>			
	3	(3,214)	-
<b>Net current assets</b>		<u>1,099</u>	<u>-</u>
<b>Net assets</b>		<u><u>1,099</u></u>	<u><u>-</u></u>
<b>Capital and reserves</b>			
Profit and loss account	4	1,099	-
		<u>1,099</u>	<u>-</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



J. L. Quinlan  
 Director

Approved by the board on date 25/10/09

**235 MANAGEMENT LIMITED**  
**(LIMITED BY GUARANTEE)**  
**Notes to the Accounts**  
**for the year ended 31 December 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents service charges and other income receivable from residents.

**Taxation**

The company operates on a mutual trading basis and is not liable to corporation tax.

<b>2 Debtors</b>	<b>2008</b>	<b>2007</b>
	£	£
Tenants' contributions	<u>1,615</u>	<u>-</u>
<b>3 Creditors: amounts falling due within one year</b>	<b>2008</b>	<b>2007</b>
	£	£
Trade creditors	2,697	-
Accruals	<u>517</u>	<u>-</u>
	<u>3,214</u>	<u>-</u>
<b>4 Profit and loss account</b>	<b>2008</b>	<b>2007</b>
	£	£
Retained profit	1,099	-
At 31 December 2008	<u>1,099</u>	<u>-</u>

**5 Company limited by guarantee**

235 Management Limited is a company limited by guarantee and not having a share capital. Each member of the company is liable for the amount of the guarantee, not exceeding £1 to the company's assets if it should be wound up while he/she is a member or within one year after ceasing to be a member.

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**(LIMITED BY GUARANTEE)**  
**Notes to the Accounts**  
**for the year ended 31 December 2008**

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	<u>3,214</u>	<u>-</u>
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Retained profit	1,099	-
At 31 December 2008	<u>1,099</u>	<u>-</u>

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