

REGISTERED NUMBER: 06790527 (England and Wales)

THE PLAY PAD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

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FOR THE YEAR ENDED 31 JANUARY 2018**

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THE PLAY PAD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTORS: R J Wood
Mrs J Worsfold
P M P Worsfold

SECRETARY: Mrs J Worsfold

REGISTERED OFFICE: Aston Way
Moss Side
Leyland
Lancashire
PR26 7UX

REGISTERED NUMBER: 06790527 (England and Wales)

ACCOUNTANTS: Rushtons
Chartered Accountants
Shorrock House
1 Faraday Court
Fulwood
Preston
Lancashire
PR2 9NB

THE PLAY PAD LIMITED (REGISTERED NUMBER: 06790527)

ABRIDGED BALANCE SHEET
31 JANUARY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		16,856		25,114
CURRENT ASSETS					
Stocks		1,000		5,000	
Debtors		2,839		238	
Cash at bank and in hand		<u>11,580</u>		<u>8,979</u>	
		15,419		14,217	
CREDITORS					
Amounts falling due within one year		<u>87,365</u>		<u>79,094</u>	
NET CURRENT LIABILITIES			<u>(71,946)</u>		<u>(64,877)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(55,090)</u>		<u>(39,763)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(55,190)</u>		<u>(39,863)</u>
			<u>(55,090)</u>		<u>(39,763)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

THE PLAY PAD LIMITED (REGISTERED NUMBER: 06790527)

**ABRIDGED BALANCE SHEET - continued
31 JANUARY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 September 2018 and were signed on its behalf by:

R J Wood - Director

P M P Worsfold - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

1. **STATUTORY INFORMATION**

The Play Pad Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on a going concern basis, the validity of which may be inappropriate as at 31 January 2018, the company's total liabilities exceeded its total assets by £55,090. The financial statements do not include any adjustment that may result from the company ceasing to trade. Associated company's ABC Blackpool Limited and Archive Business Centre Limited have lent £71,164 in total to the company and have indicated that they do not require these funds to be repaid at present.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2017 - 15) .

4. **TANGIBLE FIXED ASSETS**

COST

At 1 February 2017
and 31 January 2018

Totals
£

41,286

DEPRECIATION

At 1 February 2017
Charge for year

16,172

8,258

At 31 January 2018

24,430

NET BOOK VALUE

At 31 January 2018

16,856

At 31 January 2017

25,114

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

5. RELATED PARTY DISCLOSURES

At the year end the following balances were due with related parties:

	£	£
Loan from ABC Blackpool Limited	20,000	20,000
Loan from Archive Business Centre Limited	51,164	20,600

Both of these loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.