

**Abbreviated Unaudited Accounts for the Year Ended 29 February 2016**

**for**

**24/7 IT Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 29 February 2016**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	3

**DIRECTOR:** Mr N Rogers

**REGISTERED OFFICE:** 7 Regent Street  
Kingswood  
Bristol  
BS15 8JX

**REGISTERED NUMBER:** 07951510 (England and Wales)

**ACCOUNTANTS:** Norton Tax Shops Limited  
3 & 5 Station Road  
Keynsham  
Bristol  
BS31 2BH

**Abbreviated Balance Sheet**  
**29 February 2016**

	Notes	29.2.16 £	£	28.2.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		534		712
<b>CURRENT ASSETS</b>					
Debtors		9,167		10,971	
Cash at bank		<u>8,075</u>		<u>12,730</u>	
		17,242		23,701	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>17,676</u>		<u>17,769</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(434)</u>		<u>5,932</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>100</u>		<u>6,644</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>-</u>		<u>6,544</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>100</u>		<u>6,644</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 April 2016 and were signed by:

Mr N Rogers - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 29 February 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

**COST**

At 1 March 2015  
and 29 February 2016

Total  
£

1,557

**DEPRECIATION**

At 1 March 2015  
Charge for year  
At 29 February 2016

845

178

1,023

**NET BOOK VALUE**

At 29 February 2016  
At 28 February 2015

534

712

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16	28.2.15
100	Ordinary	£1	£ <u>100</u>	£ <u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.