

Registered Number 06651975

CAFE SHEERNESS LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	4,343	3,062
		<u>4,343</u>	<u>3,062</u>
Current assets			
Debtors		-	3,399
Cash at bank and in hand		5,674	48
		<u>5,674</u>	<u>3,447</u>
Creditors: amounts falling due within one year		(10,035)	(11,426)
Net current assets (liabilities)		<u>(4,361)</u>	<u>(7,979)</u>
Total assets less current liabilities		<u>(18)</u>	<u>(4,917)</u>
Total net assets (liabilities)		<u>(18)</u>	<u>(4,917)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(20)	(4,919)
Shareholders' funds		<u>(18)</u>	<u>(4,917)</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2016

And signed on their behalf by:

MR E AGIRBAS, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% on written down value

Other accounting policies

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	8,149
Additions	1,618
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>9,767</u>
Depreciation	
At 1 August 2014	5,087

Charge for the year	337
On disposals	-
At 31 July 2015	<u>5,424</u>
Net book values	
At 31 July 2015	<u>4,343</u>
At 31 July 2014	<u>3,062</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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