

REGISTRARS COPY

BRITANNIA PROPERTIES LIMITED  
SMALL COMPANY ABBREVIATED ACCOUNTS  
31ST DECEMBER 1994

KOUNNIS FREEMAN  
BRIDGE HOUSE  
648-652 HIGH ROAD  
LEYTON  
LONDON E10 6RN

REF: B328R



A11 \*ASKA4ET7\* 261  
COMPANIES HOUSE 15/09/95

BRITTANIA PROPERTIES LIMITED  
SMALL COMPANY ABBREVIATED ACCOUNTS 1994  
COMPANY REGISTRATION NUMBER 2775967

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## BRITTANIA PROPERTIES LIMITED

## BALANCE SHEET

AS AT 31ST DECEMBER 1994

	Notes	1994 £	1993 £
<b>FIXED ASSETS</b>			
Tangible assets	2	<u>426535</u>	<u>413465</u>
<b>CURRENT ASSETS</b>			
Debtors		5261	4929
Cash at bank and in hand		<u>-</u>	<u>2279</u>
		<u>5261</u>	<u>7208</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>55744</u>	<u>33316</u>
<b>NET CURRENT LIABILITIES</b>		<u>(50483)</u>	<u>(26108)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		376052	387357
<b>CREDITORS: Amounts falling due after more than one year</b>	3	<u>364003</u>	<u>377283</u>
		<u>12049</u>	<u>10074</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	4	100	100
Profit and loss account		<u>11949</u>	<u>9974</u>
		<u>12049</u>	<u>10074</u>

In approving these financial statements as director of the company I hereby confirm:

a. that for the year in question the company was entitled to the exemption conferred by Section 249A (1) of the Companies Act 1985.

b. that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st December 1994 and

BALANCE SHEET CONTD.

- c. that I acknowledge my responsibilities for;
  - i. ensuring that the company keeps accounting records which comply with Section 221, and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of S226 and which otherwise comply with the provisions of the Companies Acts relating to accounts, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Part I and Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small company.

The accounts were approved by the director on 22 May 1995.

Name of director *A. Anita Bales*  
 Signature *A. Anita Bales*

**BRITANIA PROPERTIES LIMITED**  
**NOTES TO THE BALANCE SHEET**  
**YEAR ENDED 31ST DECEMBER 1994**

**1. ACCOUNTING POLICIES****a. Accounting convention**

The financial statements have been prepared under the historical cost convention.

**b. Tangible fixed assets**

Depreciation is provided on reducing balance method to write off each asset over its estimated useful life. The rates of depreciation are as follows:

Fixtures fittings and equipment	15%
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No depreciation is provided on investment properties.

**c. Deferred taxation**

Provision is made for deferred taxation (on the liability method) on timing differences except to the extent that the directors do not expect liabilities to arise in the foreseeable future. Accordingly provision is made for estimated taxation on future sales of investment properties only when a disposal is expected. Such provisions are charged against the revaluation reserve.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>Cost</b>	
At 31.12.93	413559
Additions	13499
Disposals	-
At 31.12.94	<u>427058</u>
<b>Depreciation</b>	
At 31.12.93	94
Additions	429
Disposals	-
As at 31.12.94	<u>523</u>
<b>Net Book Value</b>	
As at 31st December 1994	<u>426535</u>
As at 31st December 1993	<u>413465</u>

## NOTES TO THE BALANCE SHEET CONTD.

## 3. CREDITORS

The following bank loans are secured by fixed and floating charges over the assets of the company.

	1994	1993
	£	£
Falling due within one year		20923
Falling due after one year		377283

Creditors falling due within one year include £7144 (1993 - £5046) owed to the director.

## 4. CALLED UP SHARE CAPITAL

	1994	1993
	£	£
Ordinary Shares of £1 each		
Authorised - 1000	<u>1000</u>	<u>1000</u>
Allotted and Fully Paid - 100	<u>100</u>	<u>100</u>