

243 and 245 Sternhold Avenue Limited

Financial statements for the year ended 31 August 2012

Together with Directors' reports

Registered number 06331972

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COMPANIES HOUSE

Registered office **243 Sternhold Avenue**

Directors **Benjamin Jay Waldron (resigned 25 August 2012)**

Paolo Pelosio

Sophie Victoria Brooks (appointed 25 August 2012)

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Directors' report

The Directors present their report on the affairs of the company together with the financial statements for the year ended 31 August 2012. The Directors' report has been prepared in accordance with the special provisions relating to small companies under section 415A of the Companies Act 2006.

Principal Activities

The company is limited by guarantee and not having share capital, and was incorporated on 2 August 2007. The company holds the lease agreement for the properties 243 and 245 Sternhold Avenue. The Company receives remuneration for an amount equal to the yearly sum expended in insuring the property, plus the annual lease charge.

Business review and future prospects

The company will continue in its capacity as freeholder of 243 and 245 Sternhold Avenue.

Results and dividends

The financial statements for the year ended 31 August 2012 are set out on pages 6 to 9. The profit for the period after taxation was £100 (for the year ended 31 August 2011 - £100) as set out in the profit and loss account on page 6. No dividends were paid or are proposed in respect of the period.

Directors

The Directors of the company during the period were

Benjamin Jay Waldron (resigned 25 August 2012)

Paolo Pelosio

Sophie Victoria Brooks (appointed 25 August 2012)

By order of the Board,



Sophie Victoria Brooks

Company Secretary

Profit and loss account

For the year ended 31 August 2012

	Notes	Year ended 31 August 2012	Year ended 31 August 2011 £
Turnover	2	592	905
Cost of sales		492	805
Operating Profit		<u>100</u>	<u>100</u>
Profit on ordinary activities before taxation		<u>100</u>	<u>100</u>
Tax on loss on ordinary activities		-	-
Retained profit for the financial period		<u>100</u>	<u>100</u>

There were no recognised gains or losses other than the loss for the period. All results relate to continuing operations.

The accompanying notes are an integral part of this profit and loss account.

Balance Sheet as at 31 August 2012

Company registered number 06331972

	Notes	As at 31 August 2012 £	As at 31 August 2011
Current assets			
Debtors	3	500	400
Cash at bank and in hand		-	-
Net current assets		<u>500</u>	<u>400</u>
Net assets		<u>500</u>	<u>400</u>
Members' fund			
Members' fund	4	-	-
Profit and loss account	5	500	400
Total members' fund		<u>500</u>	<u>400</u>

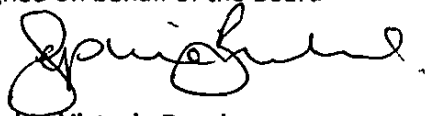
The accompanying notes are an integral part of this balance sheet

For the year ending 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- the members have not required to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed on behalf of the Board



Sophie Victoria Brooks

Director

Notes to the financial statements

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom law and accounting standards

Significant accounting policy, all of which has been applied consistently throughout the period, is as follows

Revenue recognition

Revenue represents amounts receivable in respect of rental and recharge of insurance costs net of VAT

2. Turnover

All turnover is derived from operations in the United Kingdom

3. Debtors

	31-Aug-2012	31-Aug-2011
	£	£
Trade debtors	500	400
	<u>500</u>	<u>400</u>

4. Members' fund

The members of the Company are the Directors as outlined in the Directors' report. Every member of the Company undertakes to contribute such amounts as may be required (not exceeding £1) to the Company's assets if it should be wound up while he or she is a member, or within one year after ceasing to be a member, for the payment of the Company's debts and liabilities contracted before he or she ceased to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves

5. Reserves / Total members' funds

	Members' fund	Profit and loss account	Total
	£	£	£
At 2 August 2009	-	200	200
Profit for the period	<u> </u>	<u>100</u>	<u>100</u>
At 31 August 2010	<u>-</u>	<u>300</u>	<u>300</u>
Profit for the year	<u> </u>	<u>100</u>	<u>100</u>
At 31 August 2011	<u>-</u>	<u>400</u>	<u>400</u>
Profit for the year	<u> </u>	<u>100</u>	<u>100</u>
At 31 August 2012	<u>-</u>	<u>500</u>	<u>500</u>