

Company Number  
4851169



**ALSOT LIMITED**

**FINANCIAL STATEMENTS**

**1 AUGUST 2007 TO 31 JULY 2008**

Registered Office Great Owl Barn, Windmill Farm, Lamberhurst Quarter, Kent TN3 8AL

**ALSOT LIMITED**

**REPORT OF THE DIRECTORS**

**FOR THE PERIOD 1 AUGUST 2007 TO 31 JULY 2008**

The directors submit their report and the financial statements for the period since incorporation on 1 August 2007 to 31 July 2008

**PRINCIPAL ACTIVITIES**

The principal activity of the company is that of Accounting & Bookkeeping services, which commenced trading on 31 July 2003

**DIRECTORS AND INTEREST IN SHARES**

Both C A Whittingham and K S Whittingham served as directors throughout the period and each have an interest in 250 Ordinary shares at 31 July 2008

**DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY EXEMPTION**

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Great Owl Barn  
Windmill Farm  
Lamberhurst Quarter  
Kent TN3 8AL

On behalf of the Directors  
C A Whittingham  
Director



20/8/08

**ALSOT LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2008**

		<u>y/e 31 7 07</u>		<u>y/e 31 7 08</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
TURNOVER	2		1,000		57,800
Deduct Cost of Sales			(-)		(-)
GROSS PROFIT			<u>1,000</u>		<u>57,800</u>
Administrative Expenses	9		(1,126)		(26,197)
OPERATING PROFIT	3		(126)		31,603
Interest Received		4		293	
Less Interest Payable		(-)		(-)	
			4		293
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			<u>(122)</u>		<u>31,896</u>
TAXATION	4		(1)		(6,137)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION			<u>(123)</u>		<u>25,759</u>
Dividends			(-)		(16,500)
RETAINED EARNINGS			<u>(123)</u>		<u>9,259</u>

**ALSOT LIMITED**

**BALANCE SHEET AT 31 JULY 2008**

	<u>Note</u>	At 31 July 2007		At 31 July 2008	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		951		108
<b>CURRENT ASSETS</b>					
Cash			105		15,889
Debtors	6		<u>15</u>		<u>-</u>
			120		15,889
<b>CREDITORS AMOUNT FALLING DUE WITHIN ONE YEAR</b>	7		<u>(515)</u>		<u>(6,182)</u>
<b>NET CURRENT ASSETS</b>			<u>(395)</u>		<u>9,707</u>
<b>LESS CREDITORS FALLING DUE AFTER ONE YEAR</b>	8		<u>0 (395)</u>		<u>0 9,707</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£556</u>		<u>£9,815</u>
<b>CAPITAL AND RESERVES</b>					
Called Up Share Capital			500		500
Profit and Loss Account			56		9,315
<b>SHAREHOLDERS FUNDS</b>			<u>£556</u>		<u>£9,815</u>

- a) The company was entitled to the exemption conferred by Section 249A(1) Companies Act 1985 for the period
- b) The Company has not received notice from any member requiring an audit under Section 249B(2) Companies Act 1985 for the period 1 August 2007 to 31 July 2008
- c) The directors acknowledges their responsibilities for (i) ensuring that the company keeps accounting records which comply with Section 221 Companies Act 1985, and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 Companies Act 1985 and which otherwise comply with the requirements of the Act relating to the accounts, so far as it is applicable to the company
- d) These financial statements have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

These financial statements were approved by the Directors on signed by



C A Whittingham- Director

20/8/08

**ALSOT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD 1 AUGUST 2007 TO 31 JULY 2008**

1 ACCOUNTING POLICIES

The following principal, accounting policies have been consistently used in the preparation of the financial statements

- (a) **Basis of Accounting**  
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)
- (b) **Turnover**  
Turnover represents the provision of services supplied during the period 1 August 2007 to 31 July 2008 (VAT registered) There was £1,000 turnover generated during the year ended 31 July 2007 (entirely in the UK) Turnover in the year ended 31 July 2008 was £57,800, again entirely in the UK.
- (c) **Depreciation**  
Depreciation is provided on all tangible fixed assets and rates are calculated to write off the cost of each asset evenly over its expected useful life as follows  
  
IT Equipment - over 3 or 4 years  
Other Fixtures & Fittings – over 5 years
- (d) **Stock for Resale**  
There is no stock held for resale in the business

2 TURNOVER

All turnover arises in the United Kingdom

3 OPERATING PROFIT

	<u>2007</u> £	<u>2008</u> £
The operating profit is stated after charging		
Depreciation	843	843
Directors Remuneration	-	-

**ALSOT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD 1 AUGUST 2007 TO 31 JULY 2008**

	2007	2008
	<u>£</u>	<u>£</u>
4	TAXATION	
	The taxation on ordinary activities	6,137
		<u>£</u>
5	TANGIBLE FIXED ASSETS	
	<u>Cost</u> as at 1 August 2007	3,954
	Additions	-
	At 31 July 2008	<u>3,954</u>
	<u>Depreciation</u> as at 1 August 2007	3,003
	Provided during the period	843
	At 31 July 2008	<u>3,846</u>
	Net book value 31 July 2008	<u>108</u>

**ALSOT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD 1 AUGUST 2007 TO 31 JULY 2008**

	<u>2007</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
6		
DEBTORS		
Prepayments	0	0
Other Debtors	15	0
	<u>£15</u>	<u>£0</u>
7		
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade Creditors	-	-
Other Creditors	514	45
Dividends Declared	-	-
Tax payable	1	6,137
	<u>£515</u>	<u>£6,182</u>
8		
CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR	-	-
	<u>-</u>	<u>-</u>
SHARE CAPITAL		
Authorised		
1000 Ordinary shares of £1 each	1,000	1,000
	<u>£1,000</u>	<u>£1,000</u>
Allotted, Called Up and Fully Paid		
500 Ordinary share of £1 each	500	500
Share Premium	-	-
	<u>£500</u>	<u>£500</u>

**ALSOT LIMITED**

**9 ADMINISTRATIVE EXPENSES**

**FOR THE PERIOD 1 AUGUST 2007 TO 31 JULY 2008**

	<u>2007</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Remuneration	-	-
Printing, Postage and Stationery	-	212
Traveling costs, parking & mileage	224	2,752
Office & Meeting Facility costs	-	21,461
Training Costs	-	575
Subsistence	-	55
Telephone & Fax	-	243
Bank Charges	44	41
Legal and Professional	15	15
Depreciation of Fixed Assets	843	843
	<hr/>	<hr/>
	<b>£1,126</b>	<b>£26,197</b>