

**Registered Number 04822248**

**A B Carpets & Vinyls Ltd**

**Abbreviated Accounts**

**31 July 2011**

**A B Carpets & Vinyls Ltd**

**Registered Number 04822248**

**Company Information**

**Registered Office:**

76 Manchester Road  
Denton  
Manchester  
M34 3PS

**Reporting Accountants:**

Usher Spiby & Co

76 Manchester Road  
Denton  
Manchester  
M34 3PS

**Bankers:**

Bank of Scotland  
600 Gorgie Road  
Edinburgh  
EH11 3XP

A B Carpets & Vinyls Ltd

Registered Number 04822248

Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	6,215	8,231
		<u>6,215</u>	<u>8,231</u>
<b>Current assets</b>			
Stocks		250	250
Debtors		498	344
Cash at bank and in hand		930	0
Total current assets		<u>1,678</u>	<u>594</u>
<b>Creditors: amounts falling due within one year</b>		(25,716)	(22,751)
<b>Net current assets (liabilities)</b>		(24,038)	(22,157)
<b>Total assets less current liabilities</b>		<u>(17,823)</u>	<u>(13,926)</u>
<b>Total net assets (liabilities)</b>		<u>(17,823)</u>	<u>(13,926)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(17,825)	(13,928)
<b>Shareholders funds</b>		<u>(17,823)</u>	<u>(13,926)</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:

**Mrs C Tompkins, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going Concern**

The company meets its day to day working capital requirements through a bank overdraft facility and a loan from the directors, who have indicated that repayment will not be sought within one year. The directors consider it reasonable to rely on the continuation of this finance. The financial statements have, therefore, been prepared on a going concern basis and do not contain any adjustments which might be necessary if the overdraft facility were not maintained at an appropriate level.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 01 August 2010	14,847
At 31 July 2011	<u>14,847</u>
<b>Depreciation</b>	
At 01 August 2010	6,616
Charge for year	<u>2,016</u>
At 31 July 2011	<u>8,632</u>
<b>Net Book Value</b>	

At 31 July 2011		6,215
At 31 July 2010	-	<u>8,231</u>

3 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2