

Registered Number: 09438747

England and Wales

5 Star Carpets Limited

Unaudited Abbreviated Report and Financial Statements

For the period ended 31 March 2016

5 Star Carpets Limited

Accountants' Report  
For the period ended 31 March 2016

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of 5 Star Carpets Limited for the period ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of 5 Star Carpets Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of 5 Star Carpets Limited and state those matters that we have agreed to state to the Board of Directors of 5 Star Carpets Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 5 Star Carpets Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 5 Star Carpets Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of 5 Star Carpets Limited. You consider that 5 Star Carpets Limited is exempt from the statutory audit requirement for the year.

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Jonathan Dawson FCCA  
QBX- The QuickBooks Accountants  
90 New North Road  
Huddersfield  
HD1 5NE

**Dated:** 18 May 2016

5 Star Carpets Limited  
Abbreviated Balance Sheet  
As at 31 March 2016

	Notes	2016 £
<b>Current assets</b>		
Stocks		40,000
Debtors		967
Cash at bank and in hand		6,235
		<b>47,202</b>
<b>Creditors: amounts falling due within one year</b>		
		(63,761)
<b>Net current liabilities</b>		
		<b>(16,559)</b>
<b>Total assets less current liabilities</b>		
		<b>(16,559)</b>
<b>Net assets/liabilities</b>		
		<b>(16,559)</b>
<b>Capital and reserves</b>		
Called up share capital		3
Profit and loss account		(16,562)
<b>Shareholders funds</b>		
		<b>(16,559)</b>

For the period ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Michael Oller Director

Date approved by the board: 18 May 2016

5 Star Carpets Limited  
Notes to the Abbreviated Financial Statements  
For the period ended 31 March 2016

**1 Accounting Policies**

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Stocks held on consignment are included in stock in the financial statements when the terms under which they are held and commercial practice indicate that the main risks and rewards of ownership rest with the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.