

Registration number: 7409214

# AB Autos Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2014

Numero Accountancy LLP  
Certified  
6 South Parade  
Doncaster  
DN1 2DY

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**AB Autos Limited**  
**Contents**

Accountants' Report .....	1
Abbreviated Balance Sheet .....	2
Notes to the Abbreviated Accounts .....	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

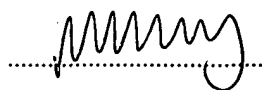
**Chartered Certified Accountants' Report to the Director on the Preparation of the  
Unaudited Statutory Accounts of  
AB Autos Limited  
for the Year Ended 31 October 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AB Autos Limited for the year ended 31 October 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of AB Autos Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AB Autos Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AB Autos Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AB Autos Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AB Autos Limited. You consider that AB Autos Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AB Autos Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Numero Accountancy LLP  
Certified  
6 South Parade  
Doncaster  
DN1 2DY  
25 March 2015

**AB Autos Limited**  
**(Registration number: 7409214)**  
**Abbreviated Balance Sheet at 31 October 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Intangible fixed assets		-	2,500
Tangible fixed assets		320	640
		<u>320</u>	<u>3,140</u>
<b>Current assets</b>			
Stocks		24,775	30,110
Cash at bank and in hand		40,008	17,739
		64,783	47,849
Creditors: Amounts falling due within one year		(55,671)	(44,569)
Net current assets		<u>9,112</u>	<u>3,280</u>
Total assets less current liabilities		9,432	6,420
Provisions for liabilities		(128)	(128)
Net assets		<u>9,304</u>	<u>6,292</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		9,204	6,192
Shareholders' funds		<u>9,304</u>	<u>6,292</u>

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 March 2015

*Andy Bell*

.....  
Mr Andrew Stuart Bell  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
Page 2

## AB Autos Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	25% straight line basis

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line basis
Office equipment	33% straight line basis

##### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

## AB Autos Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

..... *continued*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 November 2013	10,000	2,200	12,200
At 31 October 2014	10,000	2,200	12,200
<b>Depreciation</b>			
At 1 November 2013	7,500	1,560	9,060
Charge for the year	2,500	320	2,820
At 31 October 2014	10,000	1,880	11,880
<b>Net book value</b>			
At 31 October 2014	-	320	320
At 31 October 2013	2,500	640	3,140

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100