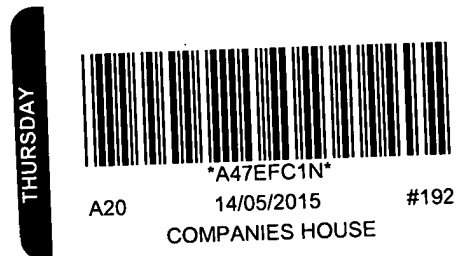


COMPANY REGISTRATION NUMBER 06626788

A B ASSOCIATES (GB) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2014



HARPER SHELDON
Chartered Accountants
The Old School House
Leckhampton Road
Cheltenham
GL53 0AX

A B ASSOCIATES (GB) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

A B ASSOCIATES (GB) LIMITED**ABBREVIATED BALANCE SHEET****31 AUGUST 2014**

	Note	2014		2013
		£	£	£
FIXED ASSETS	2			
Tangible assets			<u>740</u>	<u>223</u>
CURRENT ASSETS				
Debtors		4,839		2,690
Cash at bank		<u>270</u>		<u>664</u>
		5,109		3,354
CREDITORS: Amounts falling due within one year		<u>6,673</u>		<u>2,721</u>
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,564)</u>	<u>633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(824)</u>	<u>856</u>
PROVISIONS FOR LIABILITIES			<u>148</u>	<u>45</u>
NET (LIABILITIES)/ASSETS			<u>(972)</u>	<u>811</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		<u>1</u>	<u>1</u>
Profit and loss account			<u>(973)</u>	<u>810</u>
(DEFICIT)/SHAREHOLDER'S FUNDS			<u>(972)</u>	<u>811</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

A B ASSOCIATES (GB) LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2014

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the directors and authorised for issue on **12 May 2015**.



A A Burn
Director



S L Burn
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

A B ASSOCIATES (GB) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis on the grounds that the directors will continue to provide sufficient finance for the foreseeable future.

Turnover

The turnover shown in the profit and loss account represents the value of services provided to clients during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Furniture & Equipment - 33.33% per annum of reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

A B ASSOCIATES (GB) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2013	1,632
Additions	797
Disposals	<u>(600)</u>
At 31 August 2014	<u>1,829</u>
 DEPRECIATION	
At 1 September 2013	1,409
Charge for year	225
On disposals	<u>(545)</u>
At 31 August 2014	<u>1,089</u>
 NET BOOK VALUE	
At 31 August 2014	<u>740</u>
At 31 August 2013	<u>223</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	1	1	1	1