

136401

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2007  
FOR  
ABTRADE LIMITED**



**ABTRADE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 30 June 2007**

	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Director</b>	2
<b>Profit and Loss Account</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5
<b>Report of the Accountants</b>	7
<b>Profit and Loss Account</b>	8

**ABTRADE LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 June 2007**

**DIRECTOR:** Robert Graham MacKenzie

**SECRETARY.** James & George Collie, Solicitors

**REGISTERED OFFICE.** 1 East Craibstone Street  
Bon Accord Square  
Aberdeen  
AB9 1YH

**REGISTERED NUMBER** 136401 (Scotland)

**ACCOUNTANTS** Acumen Accountants and Advisors Limited  
Bon Accord House  
Riverside Drive  
ABERDEEN  
AB11 7SL

**ABTRADE LIMITED**

**REPORT OF THE DIRECTOR  
for the Year Ended 30 June 2007**

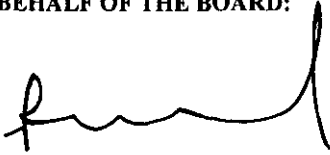
The director presents his report with the financial statements of the company for the year ended 30 June 2007

**DIRECTOR**

Robert Graham MacKenzie was the sole director during the year under review

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**



Robert Graham MacKenzie Director

Date

19/7/2007

**ABTRADE LIMITED**

**PROFIT AND LOSS ACCOUNT  
for the Year Ended 30 June 2007**

	Notes	2007 £	2006 £
<b>TURNOVER</b>			
Administrative expenses		—	<u>1,230</u>
			(1,230)
Other operating income		—	<u>250</u>
<b>OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			
	2		(980)
Tax on loss on ordinary activities	3	—	<u>(2,000)</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>			
		—	<u><u>1,020</u></u>

The notes form part of these financial statements

**ABTRADE LIMITED**

**BALANCE SHEET**  
**30 June 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,062	1,062
<b>CURRENT ASSETS</b>			
Cash at bank		<u>11</u>	<u>11</u>
<b>NET CURRENT ASSETS</b>		<u>11</u>	<u>11</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,073</u>	<u>1,073</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account	6	<u>1,071</u>	<u>1,071</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,073</u>	<u>1,073</u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 30 June 2007

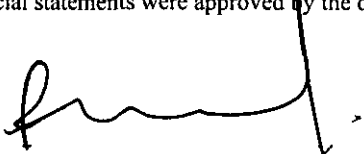
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 19/7/2007 and were signed by



Robert Graham MacKenzie Director

**ABTRADE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 June 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company was dormant throughout the year ended 30 June 2007. However, reference to information relating to the year ended 30 June 2006 has been made where appropriate

**2 OPERATING LOSS**

The operating loss is stated after charging

	2007 £	2006 £
Director's emoluments and other benefits etc	<u>          </u>	<u>          </u>

**3 TAXATION**

**Analysis of the tax credit**

The tax credit on the loss on ordinary activities for the year ended 30 June 2006 was as follows

Current tax		
Overprovision of tax		(2,000)
Tax on loss on ordinary activities		<u>(2,000)</u>

**4 TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2006 and 30 June 2007	<u>464</u>	<u>3,389</u>	<u>3,853</u>
<b>DEPRECIATION</b>			
At 1 July 2006 and 30 June 2007	<u>464</u>	<u>2,327</u>	<u>2,791</u>
<b>NET BOOK VALUE</b>			
At 30 June 2007	<u>          </u>	<u>1,062</u>	<u>1,062</u>
At 30 June 2006	<u>          </u>	<u>1,062</u>	<u>1,062</u>

**5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2007 £	2006 £
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
2	Ordinary		<u>2</u>	<u>2</u>

**ABTRADE LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
ABTRADE LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2007 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*Acumen Accountants and Advisors limited*

Acumen Accountants and Advisors Limited  
Bon Accord House  
Riverside Drive  
ABERDEEN  
AB11 7SL

Date *20 July 2007*



**ABTRADE LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 30 June 2007**

	2007		2006	
	£	£	£	£
<b>Income</b>				
<b>Other income</b>				
Sundry receipts		—		<u>250</u>
				250
<b>Expenditure</b>				
General expenses			1	
Balances written off	—		<u>1,228</u>	<u>1,229</u>
				(979)
<b>Finance costs</b>				
Bank charges		—		<u>1</u>
<b>NET LOSS</b>		—		<u><u>(980)</u></u>